

SIR SHADI LAL ENTERPRISES LIMITEI

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 007

UNAUDITED FINANCIAL RESULTS OF THREE MONTHS ENDED 30TH JUNE, 2015

CIN No.L51909DL1933PLC009509,website-www.sirshadilal.com,Email-udsm_shamli@sirshadilal.com

(Rs.in Lacs.)

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Sl. No.	Particulars	Current three Months ended 30 th June, 2015	Previous three Months ended 31 st March, 2015	Corresponding three Months in the Previous Year ended 30 th June, 2014	Previous Accounting year ended 31 st March, 2015	Sl. No.	Particulars	Current three Months ended 30 th June, 2015	Previous three Months ended 31 st March, 2015	Corresponding three Months in the Previous Year ended 30 th June, 2014	Previous Accounting year ended 31 st March, 2015
		Unaudited	Audited	Unaudited	A U D I T E D			Unaudited	Audited	Unaudited	A U D I T E D
		3	4	5	6			3	4	5	6
Part I											
1	Income From Operations					1	Segment Revenue				
	(a) Net sales/income from operations (Net of excise duty)	7551.47	6476.58	10447.45	39934.07		Sales Net:-				
	(b) Other operating income	46.84	72.63	34.59	244.23		a) Sugar	6919.63	5714.90	9751.62	37630.06
	Total income from operations (net)	7598.31	6549.21	10482.04	40178.30		b) Alcohol	631.84	761.68	695.83	2304.01
2	Expenses						Less: Inter Segment Revenue/(Net of Excise)	338.89	629.81	543.35	1403.10
	(a) Cost of materials consumed	6540.24	13784.63	10565.39	31075.02		Net Sales /Income from operation	7212.58	5846.77	9904.10	38530.97
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	1768.67	-6812.89	-2183.97	7400.94						
	(c) Employee benefits expense	693.75	840.39	929.20	3062.77						
	(d) Depreciation and amortisation expense	38.07	-31.56	167.79	327.63						
	(e) Other expenses	524.54	750.91	802.53	2787.50						
	Total Expenses	9565.27	8531.48	10280.94	44653.86	2	Segmentwise Results				
3	Profit(+) /Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-1966.96	-1982.27	201.10	-4475.56		Profit(+) /Loss(-) before Tax and interest from each segment:				
4	Other Income	33.31	12.79	24.51	73.67		a) Sugar	-1973.99	-2097.62	169.25	-4382.28
5	Profit(+) /Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-1933.65	-1969.48	225.61	-4401.89		b) Alcohol	93.59	206.80	101.33	324.51
6	Finance Cost	828.36	616.83	577.38	2253.33		TOTAL	-1880.40	-1890.82	270.58	-4057.77
7	Profit(+) /Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-2762.01	-2586.31	-351.77	-6655.22		Less:				
8	Exceptional items	0.00	73.48	0.00	1636.99		i) Finance Cost	828.36	616.83	577.38	2253.33
9	Profit(+) /Loss(-) from ordinary Activities before tax (7+8)	-2762.01	-2512.83	-351.77	-5018.23		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	53.25	78.66	44.97	344.12
10	Tax expenses										
	-Current	0.00	-28.59	0.00	-28.59						
	-Deferred	0.00	-1895.56	0.00	-1895.56						
11	Net Profit(+) /Loss(-) from Ordinary Activities after tax (9-10)	-2762.01	-588.68	-351.77	-3094.08		Total Profit before tax	-2762.01	-2586.31	-351.77	-6655.22
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00		Exceptional items	0.00	73.48	0.00	1636.99
13	Net Profit(+) /Loss(-) for the period (11-12)	-2762.01	-588.68	-351.77	-3094.08		Profit (+) /Loss (-)	-2762.01	-2512.83	-351.77	-5018.23
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00						
15	Minority interest	0.00	0.00	0.00	0.00						
16	Net Profit(+) /Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-2762.01	-588.68	-351.77	-3094.08						
17	Paid-up equity share capital	525.00	525.00	525.00	525.00						
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each (-)5822.77						
19 I	Earnings per share (before extraordinary items) not annualized										
	(a) Basic	-52.610	-11.213	-6.700	-58.935		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)			
	(b) Diluted	-52.610	-11.213	-6.700	-58.935		a) Sugar	-2973.28	-1193.48	8910.02	-1193.48
19 II	Earnings per share(after extraordinary items) not annualized						b) Alcohol	1191.93	1316.03	1318.76	1316.03
	(a) Basic	-52.610	-11.213	-6.700	-58.935		c) Unallocated	428.67	1156.03	1169.57	1156.03
	(b) Diluted	-52.610	-11.213	-6.700	-58.935		TOTAL	-1352.68	1278.58	11398.35	1278.58
Part II											
A1	PARTICULARS OF SHAREHOLDING										
	Public shareholding										
	- Number of Shares	2360157	2360157	2351579	2360157						
	- Percentage of shareholding	44.95%	44.95%	44.79%	44.95%						
2	Promoters and Promoter Group Shareholding										
	(a) Pledged/Encumbered										
	- Number of Shares	0.00	0.00	0.00	0.00						
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00						
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00						
	(b) Non- encumbered										
	- Number of shares	2889843	2889843	2898421	2889843						
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%						
	- Percentage of shares (as a % of the total share capital of the Company)	55.05%	55.05%	55.21%	55.05%						
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter						
		1	Nil	1	Nil						

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 30th June, are as under :-
 - Year ended 30th June, 2015 Rs. (-)7428.47 Lakhs
 - Year ended 30th June, 2014 Rs. (-)5140.27 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- In View of heavy losses in current three months period and carry forward losses, the board have decided not to make any provision for deferred taxation as per Accounting Standard- 22, in the current three months ended on 30th June, 2015. The Company has already made reference to BIFR under sick Industrial Company ((Special Provision) Act, 1985.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 25th July, 2015. The Auditors of the Company have carried out the "Limited Review" of the above Financial Results.

For Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI
 DATED : 25th July, 2015

(RAJAT LAL)
 MANAGING DIRECTOR