

Sl. No.	Particulars	(Rs.in Lacs.)						(Rs.in Lacs.)																	
		Current three Months ended 31st March, 2017	Previous three Months ended 31st Dec., 2016	Corresponding three Months in the Previous Year ended 31st March,2016			Current Accounting year ended 31st March,2017	Previous Accounting year ended 31st March,2016	Quarterly reporting of capital employed under Regulation 33 of SEBI (LODR) Regulations, 2015.		Revenue, Results and Segmentwise (LORDR) Regulations, 2015.		Current Accounting year ended 31st March,2017	Previous Accounting year ended 31st March,2016											
		Audited	Unaudited	A	U	D	I	T	E	D	Sl. No.	Particulars	Current three Months ended 31st March, 2017	Previous three Months ended 31st Dec., 2016	Corresponding three Months in the Previous Year ended 31st March,2016	A	U	D	I	T	E	D			
1	2	3	4	5	6	7	1	2	3	4	5	6	7	1	2	3	4	5	6	7	8	9	10	11	12
Part I																									
1	Income From Operations							1	Segment Revenue																
	(a) Net sales/income from operations (Net of excise duty)	10907.63	8022.61	6337.10	39641.09	27488.75			Net Sales /Income-																
	(b) Other operating income	53.11	42.09	53.07	196.99	187.19			a) Sugar	10931.96	8017.15	5741.16	39126.29	25614.82											
	<b>Total income from operations (net)</b>	<b>10960.74</b>	<b>8064.70</b>	<b>6390.17</b>	<b>39838.08</b>	<b>27675.94</b>			b) Alcohol	26.39	46.91	647.18	689.21	2050.70											
									c) Unallocated	2.39	0.64	1.83	22.58	10.42											
									Less: Inter Segment Revenue(Net of Excise) from operations	10960.74	8064.70	6390.17	39838.08	27675.94											
2	Expenses									336.05	0.00	455.17	346.81	1159.23											
	(a) Cost of materials consumed	15134.06	10152.03	13758.46	27858.08	27104.10			Net Sales /Income	10624.69	8064.70	5935.00	39491.27	26516.71											
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-7757.72	-4550.28	-10702.38	2540.38	-5983.14			2	Segmentwise Results															
	(c) Employee benefits expense	987.10	960.22	716.82	3172.07	2656.90			Profit/(+ )/Loss(-) before Tax, interest and Exceptional items each segment:																
	(d) Depreciation and amortisation expense	66.77	35.68	41.93	173.77	157.41			a) Sugar	1479.75	974.58	1868.44	4013.35	1652.99											
	(e) Other expenses	1023.25	757.64	736.74	2734.69	2323.07			b) Alcohol	141.83	-163.47	80.86	-233.28	197.14											
	<b>Total Expenses</b>	<b>9453.46</b>	<b>7355.29</b>	<b>4551.57</b>	<b>36478.99</b>	<b>26258.34</b>			TOTAL	1621.58	811.11	1949.30	3780.07	1850.13											
3	Profit/(+ )/Loss(-) from Operations before Other Income, Finance costs and Exceptional items(1-2)	1507.28	709.41	1838.60	3359.09	1417.60			Less:																
4	Other Income	1.14	0.60	27.78	56.27	98.25			i) Finance Cost	461.14	378.97	337.22	1620.72	1506.85											
5	Profit/(+ )/Loss(-) from ordinary activities before finance cost and Exceptional items(3+4)	1508.42	710.01	1866.38	3415.36	1515.85			ii) Other Unallocable expenditure net of unallocable income ( Head office exp.)	113.16	101.10	82.92	364.71	334.28											
6	Finance Cost	461.14	378.97	337.22	1620.72	1506.85			Total Profit before tax	1047.28	331.04	1529.16	1794.64	9.00											
7	Profit/(+ )/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	1047.28	331.04	1529.16	1794.64	9.00			Exceptional items	0.00	0.00	0.00	0.00	192.21											
8	Exceptional items	0.00	0.00	0.00	0.00	192.21			Profit (+)/Loss (-)	1047.28	331.04	1529.16	1794.64	201.21											
9	Profit/(+ )/Loss(-) from ordinary Activities before tax (7+8)	1047.28	331.04	1529.16	1794.64	201.21			3	Capital Employed (segment assets- Segment liabilities) (Based on estimates in terms of available data)															
10	Tax expenses								a) Sugar	3936.13	-806.49	-238.34	3936.13	-238.34											
	-Current	0.00	0.00	0.00	0.00	0.00			b) Alcohol	3083.55	2398.99	1787.18	3083.55	1787.18											
	-Deferred	0.00	0.00	0.00	0.00	0.00			c) Unallocated	363.34	337.31	453.22	363.34	453.22											
11	Net Profit/(+ )/Loss(-)from Ordinary Activities after tax (9-10)	1047.28	331.04	1529.16	1794.64	201.21			7383.02	1929.81	2002.06	7383.02	2002.06												
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00			Notes																
13	Net Profit/(+ )/Loss(-)for the period (11-12)	1047.28	331.04	1529.16	1794.64	201.21			1	<b>CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES</b>															
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00			A	<b>Equity and Liabilities</b>															
15	Minority interest	0.00	0.00	0.00	0.00	0.00			1	<b>Shareholders' Funds</b>															
16	Net Profit/(+ )/Loss(-)after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1047.28	331.04	1529.16	1794.64	201.21			a	Share Capital				525.00	525.00										
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00			b	Reserves & Surplus				-3826.92	-5621.56										
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(-)	3826.92			2	<b>Non-Current Liabilities</b>				4951.13	1340.43										
19	Earnings per share (before extraordinary items) not annualized								a	Long-term borrowings				85.01	80.01										
	(a) Basic	19.948	6.306	29.127	34.184	3.833			b	Other long-term liabilities				534.43	486.91										
	(b) Diluted	19.948	6.306	29.127	34.184	3.833			c	Long-term provisions				5570.57	1907.35										
									3	<b>Total non-current liabilities</b>				5570.57	1907.35										
									1	<b>Current Liabilities</b>				11107.40	12123.75										
									a	Short term borrowings				12227.05	19443.68										
									b	Trade payables				3554.73	1658.98										
									c	Other Current Liabilities				1000.11	1142.44										
									d	Short term provisions				27889.29	34368.85										
									2	<b>Total Current Liabilities</b>				30157.94	31179.64										
									B	<b>Assets</b>															
									a	<b>Non-Current Assets</b>				3537.33	1411.99										
										Fixed Assets-Tangible				14.61	-										
										Fixed Assets-Intangible				29.39	17.19										
										Capital Work in progress				-	-										
										Non-Current Investment				6881.11	6881.11										
										Deferred Tax Assets (net)				34.44	170.99										
										Long-term loans & Advances				53.25	16.98										
										Other Non-Current Assets				10550.13	8497.36										
										<b>Total Non-Current Assets</b>															
									2	<b>Current Assets</b>															
									a	Current Investments				-	-										
									b	Inventories				15739.32	18559.02										
									c	Trade receivables				166.12	313.30										
									d	Cash and Cash equivalents				2430.95	2604.36										
									e	Short-term loans & Advances				827.49	791.17										
									f	Other Current Assets				443.93	414.43										
										<b>Total Current Assets</b>				19607.81	22682.28										
										<b>Total Assets</b>				30157.94	31179.64										

## Contd. Notes

1 Statement of Assets & Liabilities is given as above.

2 The Closing Stock of sugar has been valued at "Lower of cost and net realizable value". However the Company has treated interest paid / accrued on loans (Cash Credit Accounts) as cost components while calculating the cost of production of sugar, which is in deviation from Accounting Standard - 2, as the Accounting Standard prohibits interest expenditure as component of cost of production.

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