

SIR SHADI LAL ENTERPRISES LIMITED
 4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018
 CIN No.L51909DL193PLC009509,website-www.sirshadilal.com,Email-udsm_shamli@sirshadilal.com

(Rs.in Lacs)

Sl. No.	Particulars	Quarter ended		Six months ended		Previous Accounting Year ended	Quarterly reporting of segmentwise Revenue, results and capital employed under Regulation 33 of SEBI(LODR) Regulations, 2015.	Previous Accounting Year ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017			31st March 2018
		U n a u d i t e d							A u d i t e d
1	Income						1	Segment Revenue	
	(a) Revenue from operations	7063.02	8692.95	12816.95	15755.97	24513.36		(a) Sugar	
	(b) Other income	27.28	26.99	30.57	54.27	71.99		(b) Distillery	
	Total Income	7090.30	8719.94	12847.52	15810.24	24585.35		(c) Others	
2	Expenses							Total Segment Revenue	
	(a) Cost of raw materials consumed	1.78	8565.73	-35.69	8567.51	8441.16		Less: Inter Segment revenue	
	(b) Purchase of stock-in-trade	-	-	-	-	-		Total Revenue from operation	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	5990.54	-1116.73	11686.21	4873.81	11576.36		Segment Results	
	(d) Excise duty and Cess	-	-	3.85	-	681.64		(a) Sugar	
	(e) Employee benefits expense	626.29	817.91	598.14	1444.20	1360.59		(b) Distillery	
	(f) Finance Costs (net)	535.14	512.44	457.06	1047.58	985.88		Total segment profit before Finance Costs, tax and unallocable items	
	(g) Depreciation and amortisation expense	95.75	93.53	91.99	189.28	183.98		Less:	
	(h) Other expenses	596.29	660.15	720.12	1256.44	1323.51		i) Finance Cost	
	Total Expenses	7845.79	9533.03	13521.68	17378.82	24553.12		ii) Other Unallocable	
								Expenditure(net of unallocable income)	
3	Profit before Exceptional items and Tax (1-2)	-755.49	-813.09	-674.16	-1568.58	32.23		Total Profit before tax	
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00		Segment Assets	
5	Profit before Tax (3+4)	-755.49	-813.09	-674.16	-1568.58	32.23		(a) Sugar	
6	Tax expenses							(b) Distillery	
	-Current	0.00	0.00	0.00	0.00	81.55		(c) Unallocable Assets	
	-Deferred	0.00	0.00	0.00	0.00	0.00		Total Segment Assets	
	Total Tax expenses	0.00	0.00	0.00	0.00	81.55		Segment Liabilities	
7	Net Profit for the period (5-6)	-755.49	-813.09	-674.16	-1568.58	-49.32		(a) Sugar	
8	Other Comprehensive Income							(b) Distillery	
	(i) Items that will not be reclassified subsequently to profit or loss	58.73	18.98	25.44	77.71	-124.51		(c) Unallocable Assets	
	(ii) Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00		Total Segment Liabilities	
	Total Other Comprehensive Income	58.73	18.98	25.44	77.71	-124.51			
9	Total Comprehensive Income for the period (Comprising Profit and other comprehensive income for the period) (7+8)	-696.76	-794.11	-648.72	-1490.87	-173.83			
10	Paid-up equity share capital (Face value per share Rs.10/- each)	525.00	525.00	525.00	525.00	525.00			
11	Earnings per equity share (Rs.10/- each) (not annualised)								
	(a) Basic	-14.390	-15.490	-12.841	-28.878	-0.939			
	(b) Diluted	-14.390	-15.490	-12.841	-28.878	-0.939			

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited Profit/Loss before tax on a rolling basis for the year ended 30th September, are as under :-
 - Year ended 30th September, 2018 Rs. (-) 4697.54 Lacs
 - Year ended 30th September, 2017 Rs. (+) 1410.55 Lacs
- The interest aggregating to Rs.607.19 Lakhs on delayed payment of sugar cane price for sugar seasons 2011-12 to 2014-15 is due for payment in view of the Supreme Court's order no.35113/2017 dated 23.04.2018. The company is contemplating to file a review petition against above mentioned order of Supreme Court. Therefore, no provision has been made for the above mentioned liability of Rs. 607.19 Lakhs and also for Rs. 3091.15 Lakhs relating to the subsequent financial years 2015-16 to 2017-18; and Rs.1328.64 lacs for the six months ended 30th September, 2018 to that extent the accounts are not maintained on accrual basis.
- The Central Govt. Ministry of Law & Justice, have issued Notification No.6/2016 dated 1.11.2016 regarding payment of bonus (Amendment Act 2015) in terms of which the ceiling for payment of bonus has been revised w.e.f. 1st April, 2014. Certain High Courts have stayed the implementation of revision of Bonus from retrospective effect. ISMA has also filed writ against implementation of the order with regard to its retrospective effect from 1st April, 2014 and the matter is subjudice. Therefore the Company has not made provision for this liability for the year ending on 31.03.2015.
- Current period loss and accumulated losses, and uncertainty of future profitability the Board have decided not to make any provision for Deferred Tax Assets for the current period, though not in line with Indian Accounting Standard-12.
- These results have been prepared in accordance with the Ind-AS notified under the Companies (Indian Accounting Standards) Rules 2015. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12.11.2018. The Limited Review for the period ended 30th September, 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Post the applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017 revenue from operations are disclosed net of GST.
- The figure of the previous period has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter/Six months ended 30th September, 2018.

For Sir Shadi Lal Enterprises Ltd.

PLACE : NEW DELHI
 DATED : 12th November, 2018

(RAJAT LAL)
 MANAGING DIRECTOR
 DIN : 00112489

PLACE : NEW DELHI
 DATED : 12th November, 2018

As per our report of even date attached
 For M.Sharan Gupta & Co.
 Chartered Accountants

(M.S. GUPTA)
 M. No. 084721
 Proprietor