

(Rs.in Lacs)

Sl. No.	Particulars	Quarter ended		Six months ended		Previous Accounting Year ended 31st March 2019	Sl. No.	Particulars	Quarter ended		Six months ended		Previous Accounting Year ended 31st March 2019	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019				30.09.2018	30.09.2019	30.09.2018			
		U n a u d i t e d							Audited	U n a u d i t e d				
1	Income						1	Segment Revenue						
	(a) Revenue from operations	12450.25	15002.70	7063.02	27452.95	15755.97	37248.31	(a) Sugar	11073.64	13353.48	6178.80	24427.12	13934.99	
	(b) Other income	13.96	25.56	27.28	39.52	54.27	112.16	(b) Distillery	1390.57	1674.78	911.50	3065.35	1873.93	
	Total income	12464.21	15028.26	7090.30	27492.47	15810.24	37360.47	(c) Others	-	-	-	-	1.32	
2	Expenses							Total Segment Revenue	12464.21	15028.26	7090.30	27492.47	15810.24	
	(a) Cost of raw materials consumed	6.48	10834.08	1.78	10840.56	8567.51	33803.82	Less: Inter Segment revenue	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	Total Revenue from operation	12464.21	15028.26	7090.30	27492.47	15810.24	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	10454.44	1962.18	5990.54	12416.62	4873.81	-1945.45	2	Segment Results					
	(d) Excise duty and Cess	-	-	-	-	-	-	(a) Sugar	-47.14	-788.16	-546.45	-835.30	-1389.58	
	(e) Employee benefits expense	642.29	731.24	626.29	1373.53	1444.20	3179.58	(b) Distillery	745.12	1365.42	429.17	2110.54	1063.24	
	(f) Finance Costs (net)	539.13	545.92	535.14	1085.05	1047.58	2109.65	Total segment profit before Finance Costs, tax and unallocable items	697.98	577.26	-117.28	1275.24	-326.34	
	(g) Depreciation and amortisation expense	154.12	154.14	95.75	308.26	189.28	496.16	Less: Unallocable items	-	-	-	-	-	
	(h) Other expenses	609.43	865.40	596.29	1474.83	1256.44	3218.31	l) Finance Cost	539.13	545.92	535.14	1085.05	1047.58	
	Total Expenses	12405.89	15092.96	7845.79	27498.85	17378.82	40862.07	ii) Other Unallocable	100.53	96.04	103.07	196.57	194.66	
								Expenditure(net of unallocable income)	-	-	-	-	-	
3	Profit before Exceptional items and Tax (1-2)	58.32	-64.70	-755.49	-6.38	-1568.58	-3501.60	Total Profit before tax	58.32	-64.70	-755.49	-6.38	-1568.58	
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	3	Segment Assets					
5	Profit before Tax (3+4)	58.32	-64.70	-755.49	-6.38	-1568.58	-3501.60	(a) Sugar	13790.07	24973.33	19639.57	13790.07	19639.57	
6	Tax expenses							(b) Distillery	4140.39	4462.97	3896.80	4140.39	3896.80	
	-Current	0.00	0.00	0.00	0.00	0.00	0.00	(c) Unallocable Assets	128.56	1799.31	7012.27	128.56	7012.27	
	-Deferred	0.00	0.00	0.00	0.00	0.00	0.00	Total Segment Assets	18059.02	31235.61	30548.64	18059.02	30548.64	
	Total Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00	4	Segment Liabilities					
7	Net Profit for the period (5-6)	58.32	-64.70	-755.49	-6.38	-1568.58	-3501.60	(a) Sugar	32214.25	43596.73	2300.54	32214.25	2300.54	
8	Other Comprehensive Income							(b) Distillery	212.92	316.37	35988.80	212.92	35988.80	
	(i) Items that will not be reclassified subsequently to profit or loss	-12.36	142.04	58.73	129.68	77.71	12.78	(c) Unallocable Assets	2309.95	4046.56	181.64	2309.95	181.62	
	(ii) Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	Total Segment Liabilities	34737.12	47959.66	38470.98	34737.12	38470.98	
	Total Other Comprehensive Income	-12.36	142.04	58.73	129.68	77.71	12.78	<b>STATEMENT OF ASSETS AND LIABILITIES</b>						
9	Total Comprehensive Income for the period (Comprising Profit and other comprehensive income for the period) (7+8)	45.96	77.34	-696.76	123.30	-1490.87	-3488.82	<b>ASSETS</b>						
10	Paid-up equity share capital (Face value per share Rs.10/- each)	525.00	525.00	525.00	525.00	525.00	525.00	1 Non Current Assets						
11	Earnings per equity share (Rs.10/- each) (not annualised)	1.111	-1.232	-14.390	-0.121	-29.878	-66.697	(a) Property, Plant and Equipment						
	(b) Diluted	1.111	-1.232	-14.390	-0.121	-29.878	-66.697	(b) Capital work-in-progress						
								(c) Other Intangible						
								(d) Financial Assets						
								(i) Investments						
								(ii) Trade receivables						
								(iii) Loans						
								(iv) Other financial assets						
								(e) Deferred Tax assets(net)						
								(f) Other Non- Current assets						
								Non- Current assets						
								2 Current Assets						
								(a) Inventories						
								(b) Financial Assets						
								(i) Trade receivables						
								(ii) Cash and Cash equivalents						
								(iii) Bank Balance other than cash and cash equivalents						
								(iv) Other financial assets						
								(c) Other Current Assets						
								Current Assets						
								<b>Total Assets</b>						
								<b>EQUITY AND LIABILITIES</b>						
								<b>EQUITY</b>						
								(a) Equity Share Capital						
								(b) Other Equity						
								Total Equity						
								<b>LIABILITIES</b>						
								1 Non- Current Liabilities						
								(a) Financial Liabilities						
								(i) Borrowings						
								(b) Provisions						
								(c) Other non Current Liabilities						
								Non Current Liabilities						
								2 Current Liabilities						
								(a) Financial Liabilities						
								(i) Borrowings						
								(ii) Trade payables						
								(iii) Other financial Liabilities						
								(iv) Other current Liabilities						
								(b) Provisions						
								Current Liabilities						
								<b>Total Equity and Liabilities</b>						

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited Profit/Loss before tax on a rolling basis for the year ended 30th September, are as under :-  
 - Year ended 30th September, 2019 Rs. (-) 1939.40 Lacs  
 - Year ended 30th September, 2018 Rs. (-) 4697.54 Lacs
- The interest aggregating to Rs.607.19 Lakhs on delayed payment of sugar cane price for sugar seasons 2011-12 to 2014-15 is due for payment in view of the Supreme Court's order no.35113/2017 dated 23.04.2018. The company is contemplating to file a review petition against above mentioned order of Supreme Court. Therefore, no provision has been made for the above mentioned liability of Rs. 607.19 Lakhs and also for Rs. 5361.83 Lakhs relating to the subsequent financial years 2015-16 to 2018-19 and Rs.1257.65 lacs for the six months ended 30th September, 2019 to that extent the accounts are not maintained on accrual basis.
- The Central Govt. Ministry of Law & Justice, have issued Notification No.6/2016 dated 1.1.2016 regarding payment of bonus (Amendment Act 2015) in terms of which the ceiling for payment of bonus has been revised w.e.f. 1st April, 2014. Certain High Courts have stayed the implementation of revision of Bonus from retrospective effect. ISMA has also filed writ against implementation of the order with regard to its retrospective effect from 1st April, 2014 and the matter is subjudice. Therefore the Company has not made provision for this liability for the year ending on 31.03.2015.
- Current period loss and accumulated losses, and uncertainty of future profitability the Board have decided not to make any provision for Deferred Tax Assets for the current period, though not in line with Indian Accounting Standard-12.
- These results have been prepared in accordance with the Ind-AS notified under the Companies (Indian Accounting Standards) Rules 2015. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09.11.2019. The Limited Review for the period ended 30th September, 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- The net worth of the Company has since eroded on account of operational losses, incurred by the Company upto the F.Y.2014-15, which was basically on account of low recovery of sugar from sugarcane. Whereas on account of improvement in the sugar manufacturing unit, during the season 2015-16, the recovery has substantially improved with the result that the Company has earned profit during the year 2016-17. As such the Company will remain as a going concern and is likely to pay its liabilities including cane dues from expected generation of cash flow. However the accumulated losses of the company as at 31.03.2019 were Rs.10445.28 Lakhs as against the paid up capital of Rs. 525 Lakhs.
- The figure of the previous period has been regrouped / reclassified, wherever necessary, to conform to the classification for the quarter/Six months ended 30th September, 2019.

For Sir Shadi Lal Enterprises Ltd.

PLACE : NEW DELHI  
 DATED : 9th November, 2019

(RAJAT LAL)  
 MANAGING DIRECTOR  
 DIN : 00112489

PLACE : NEW DELHI  
 DATED : 9th November, 2019

As per our report of even date attached  
 For M.Sharan Gupta & Co.  
 Chartered Accountants

(M.S. GUPTA)  
 M. No. 084721  
 Proprietor