

SIR SHADI LAL ENTERPRISES LIMITED
 4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2013

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current year three months ended 31st March, 2013	Previous three Months ended 31st December, 2012	Corresponding three Months in the Previous Year ended 31st March, 2012	Current Accounting year ended 31st March, 2013	Previous Accounting year ended 31st March, 2012	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.							
		UNAUDITED			AUDITED			Sl. No.	Particulars	Current year three months ended 31st March, 2013	Previous three Months ended 31st December, 2012	Corresponding three Months in the Previous Year ended 31st March, 2012	Current Accounting year ended 31st March, 2013	Previous Accounting year ended 31st March, 2012
		UNAUDITED			AUDITED					UNAUDITED				
1	2	3	4	5	6	7	1	2	3	4	5	6	7	
Part I														
1	Income From Operations						1	Segment Revenue						
	(a) Net sales/income from operations (Net of excise duty)	12076.79	12456.09	9637.41	42659.78	37479.23		Sales Net:-						
	(b) Other operating income	150.33	6.41	32.06	167.76	45.58		a) Sugar	11400.94	11849.65	8878.66	40549.46	35239.16	
	Total income from operations (net)	12227.12	12462.50	9669.47	42827.54	37524.81		b) Alcohol	675.85	606.44	758.75	2110.32	2240.07	
2	Expenses							Less: Inter Segment Revenue(Net of Excise)	12076.79	12456.09	9637.41	42659.78	37479.23	
	(a) Cost of materials consumed	22245.99	11547.34	19588.29	34910.44	34311.31		Net Sales /Income from operation	393.02	364.61	348.22	1124.00	1017.13	
	(b) Differential Cane Price for the season 2007-08	0.00	0.00	402.41	0.00	402.41			11683.77	12091.48	9289.19	41535.78	36462.10	
	(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-13285.09	-113.94	-12241.03	7.61	-1330.57								
	(d) Employee benefits expense	915.50	845.10	787.22	3207.79	3060.79								
	(e) Depreciation and amortisation expense	222.68	225.72	262.52	893.67	1054.40								
	(f) Other expenses	1076.72	835.73	1113.63	2835.90	3300.96								
	Total Expenses	11175.80	13339.95	9913.04	41855.41	40799.30	2	Segmentwise Results						
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	1051.32	-877.45	-243.57	972.13	-3274.49		Profit(+)/Loss(-) before Tax and interest from each segment:						
4	Other Income	12.94	54.61	26.78	110.18	90.71		a) Sugar	935.20	-848.89	-363.55	1040.38	-3178.58	
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	1064.26	-822.84	-216.79	1082.31	-3183.78		b) Alcohol	177.51	106.04	184.03	367.03	305.33	
6	Finance Cost	558.44	480.31	692.90	2580.21	2323.73		TOTAL	1112.71	-742.85	-179.52	1407.41	-2873.25	
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	505.82	-1303.15	-909.69	-1497.90	-5507.51		Less:						
8	Exceptional items	456.24	0.00	0.00	456.24	0.00		i) Finance Cost	558.44	480.31	692.90	2580.21	2323.73	
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	962.06	-1303.15	-909.69	-1041.66	-5507.51		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	48.45	79.99	37.27	325.10	310.53	
10	Tax expenses													
	-Current	0.00	0.00	40.00	0.00	40.00								
	-Deferred	-116.25	0.00	-1609.53	-116.25	-1609.53								
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1078.31	-1303.15	659.84	-925.41	-3937.98		Total Profit before tax	505.82	-1303.15	-909.69	-1497.90	-5507.51	
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		Exceptional items	456.24	0.00	0.00	456.24	0.00	
13	Net Profit(+)/Loss(-) for the period (11-12)	1078.31	-1303.15	659.84	-925.41	-3937.98		Profit (+)/Loss (-)	962.06	-1303.15	-909.69	-1041.66	-5507.51	
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)						
15	Minority interest	0.00	0.00	0.00	0.00	0.00		a) Sugar	18584.76	9337.23	22960.48	18584.76	22960.48	
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1078.31	-1303.15	659.84	-925.41	-3937.98		b) Alcohol	877.80	1359.35	1052.53	877.80	1052.53	
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00		c) Unallocated	1471.49	217.76	239.47	1471.49	239.47	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each		TOTAL	20934.05	10914.34	24252.48	20934.05	24252.48	
19 I	Earnings per share (before extraordinary items) not annualized											31.03.2013 (Audited)	31.03.2012 (Audited)	
	(a) Basic	20.539	-24.822	12.568	-17.627	-75.009		1 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES						
	(b) Diluted	20.539	-24.822	12.568	-17.627	-75.009		A Equity and Liabilities						
19 II	Earnings per share(after extraordinary items) not annualized							1 Shareholders' Funds						
	(a) Basic	20.539	-24.822	12.568	-17.627	-75.009		a) Share Capital				525.00	525.00	
	(b) Diluted	20.539	-24.822	12.568	-17.627	-75.009		b) Reserves & Surplus				1528.08	2453.49	
Part II								2 Non-Current Liabilities				2053.08	2978.49	
A1	PARTICULARS OF SHAREHOLDING							a) Long-term borrowings				2013.92	1984.33	
	Public shareholding							b) Other long-term liabilities				156.75	164.62	
	- Number of Shares	2376905	2380739	2387729	2376905	2387729		c) Long-term provisions				533.42	443.27	
	- Percentage of shareholding	45.27%	45.35%	45.48%	45.27%	45.48%		Total non-current liabilities				2704.09	2592.22	
2	Promoters and Promoter Group Shareholding							3 Current Liabilities						
	(a) Pledged/Encumbered							a) Short term borrowings				18754.62	20672.83	
	- Number of Shares	0.00	0.00	0.00	0.00	0.00		b) Trade payables				11780.69	8323.27	
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00		c) Other Current Liabilities				1982.23	2419.13	
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00		d) Short term provisions				996.00	1161.32	
	(b) Non- encumbered							Total Current Liabilities				33513.54	32576.55	
	- Number of shares	2873095	2869261	2862271	2873095	2862271		Total Liabilities				38270.71	38147.26	
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%		B Assets						
	- Percentage of shares (as a % of the total share capital of the Company)	54.73%	54.65%	54.52%	54.73%	54.52%		1 Non-Current Assets						
								a) Fixed Assets				7190.08	8011.02	
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter			b) Non-Current Investment				-	-	
		Nil	2	2	Nil			c) Deferred Tax Assets (net)				2830.67	2714.42	
								d) Long-term loans & Advances				91.58	108.04	
								e) Other Non-Current Assets				6.63	6.63	
								Total Non-Current Assets				10118.96	10840.11	
								2 Current Assets						
								a) Inventories				25923.43	26050.71	
								b) Trade receivables				212.88	375.48	
								c) Cash and Cash equivalents				1678.27	485.87	
								d) Short-term loans & Advances				175.51	189.57	
								e) Other Current Assets				161.66	205.52	
								Total Current Assets				28151.75	27307.15	
								Total Assets				38270.71	38147.26	

Notes

- Statement of Assets and Liabilities is given as above.
- The Cabinet Committee of Economic Affairs (CCEA) of Central Government has approved decontrol of Sugar on 4th April, 2013, pursuant thereto the Food Ministry has issued notification on 2nd May, 2013, abolishing the obligation of the sugar industry for selling 10% sugar as "Levy Quota Sugar" from start of the season 2012-13. Consequently for valuation of sugar stock at the close of the year as on 31.03.2013, the entire sugar stock of Levy Quota Sugar as on that date has been treated by the Company as "Free Quota Sugar".
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March 2013 and 31st March 2012.
- The Income from operation includes Rs. 150.29 lacs during the period from April 1st, 2012 to March 31st, 2013 on the export of Sugar on a third party export basis through Merchant Exporter out of Sugar Export quota entitlement.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to the current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2013.
- The auditors of the Company have carried out the audit of the above financial results.

for **SIR SHADI LAL ENTERPRISES LIMITED**

PLACE : NEW DELHI
 DATED : 30th May, 2013

(RAJAT LAL)
 MANAGING DIRECTOR