

**SIR SHADI LAL ENTERPRISES LIMITED**  
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2014**

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current three Months ended 31st March, 2014	Previous three Months ended 31st December, 2013	Corresponding three Months in the Previous Year ended 31st March, 2013	Current Accounting Year ended 31st March, 2014	Previous Accounting year ended 31st March, 2013	Sl. No.	Particulars	Current three Months ended 31st March, 2014	Previous three Months ended 31st December, 2013	Corresponding three Months in the Previous Year ended 31st March, 2013	Current Accounting Year ended 31st March, 2014	Previous Accounting year ended 31st March, 2013								
		AUDITED	UNAUDITED	A	U	D			I	T	E	D	AUDITED	UNAUDITED	A	U	D	I	T	E	D
		3	4	5	6	7			1	2	3	4	5	6	7						
1	Income From Operations	12520.83	14037.61	12076.79	46736.08	42659.78	1	Segment Revenue													
	(a) Net sales/income from operations (Net of excise duty)							Sales Net:-													
	(b) Other operating income	66.30	0.92	150.33	154.96	167.76		a) Sugar	12012.08	13101.93	11400.94	44216.47	40549.46								
	<b>Total income from operations (net)</b>	<b>12587.13</b>	<b>14038.53</b>	<b>12227.12</b>	<b>46891.04</b>	<b>42827.54</b>		b) Alcohol	508.75	935.68	675.85	2519.61	2110.32								
2	Expenses							Less: Inter Segment Revenue(Net of Excise)	555.19	398.58	393.02	1492.60	1124.00								
	(a) Cost of materials consumed	23894.63	6492.73	22245.99	37946.85	34910.44		Net Sales /Income from operation	11965.64	13639.03	11683.77	45243.48	41535.78								
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-13365.14	7636.54	-13285.09	5968.94	7.61															
	(c) Employee benefits expense	955.80	798.33	915.50	3262.45	3207.79															
	(d) Depreciation and amortisation expense	193.67	191.61	222.68	767.98	893.67															
	(e) Other expenses	1084.72	748.45	1076.72	3152.10	2835.90															
	<b>Total Expenses</b>	<b>12763.68</b>	<b>15867.66</b>	<b>11175.80</b>	<b>51098.32</b>	<b>41855.41</b>	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:													
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-176.55	-1829.13	1051.32	-4207.28	972.13		a) Sugar	-263.02	-1818.42	935.20	-4343.30	1040.38								
4	Other Income	34.62	134.25	12.94	121.15	110.18		b) Alcohol	141.29	177.52	177.51	462.77	367.03								
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-141.93	-1694.88	1064.26	-4086.13	1082.31		<b>TOTAL</b>	<b>-121.73</b>	<b>-1640.90</b>	<b>1112.71</b>	<b>-3880.53</b>	<b>1407.41</b>								
6	Finance Cost	643.81	603.98	558.44	2854.80	2580.21		Less:													
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-785.74	-2298.86	505.82	-6940.93	-1497.90		i) Finance Cost	643.81	603.98	558.44	2854.80	2580.21								
8	Exceptional items	0.00	423.09	456.24	423.09	456.24		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	20.20	53.98	48.45	205.60	325.10								
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-785.74	-1875.77	962.06	-6517.84	-1041.66		<b>Total Profit before tax</b>	<b>-785.74</b>	<b>-2298.86</b>	<b>505.82</b>	<b>-6940.93</b>	<b>-1497.90</b>								
10	Tax expenses							Exceptional items	0.00	423.09	456.24	423.09	456.24								
	-Current	0.00	-106.19	0.00	-106.19	0.00		Profit (+)/Loss (-)	<b>-785.74</b>	<b>-1875.77</b>	<b>962.06</b>	<b>-6517.84</b>	<b>-1041.66</b>								
	-Deferred	-2154.88	0.00	-116.25	-2154.88	-116.25															
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1369.14	-1769.58	1078.31	-4256.77	-925.41	3	Capital Employed (segment assets-Segment liabilities)													
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		(Based on estimates in terms of available data)													
13	Net Profit(+)/Loss(-) for the period (11-12)	1369.14	-1769.58	1078.31	-4256.77	-925.41		a) Sugar	5884.51	8612.25	18584.76	5884.51	18584.76								
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00		b) Alcohol	2022.85	1442.07	877.80	2022.85	877.80								
15	Minority interest	0.00	0.00	0.00	0.00	0.00		c) Unallocated	763.55	1177.08	1471.49	763.55	1471.49								
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1369.14	-1769.58	1078.31	-4256.77	-925.41		<b>TOTAL</b>	<b>8670.91</b>	<b>11231.40</b>	<b>20934.05</b>	<b>8670.91</b>	<b>20934.05</b>								
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00															
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each															
					(-)2728.69	1528.08															
19 I	Earnings per share (before extraordinary items) not annualized																				
	(a) Basic	26.079	-33.706	20.539	-81.081	-17.627															
	(b) Diluted	26.079	-33.706	20.539	-81.081	-17.627															
19 II	Earnings per share(after extraordinary items) not annualized																				
	(a) Basic	26.079	-33.706	20.539	-81.081	-17.627															
	(b) Diluted	26.079	-33.706	20.539	-81.081	-17.627															
A1	PARTICULARS OF SHAREHOLDING																				
	Public shareholding																				
	- Number of Shares	2351579	2351579	2376905	2351579	2376905															
	- Percentage of shareholding	44.79%	44.79%	45.27%	44.79%	45.27%															
2	Promoters and Promoter Group Shareholding																				
	(a) Pledged/Encumbered																				
	- Number of Shares	0.00	0.00	0.00	0.00	0.00															
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00															
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00															
	(b) Non- encumbered																				
	- Number of shares	2898421	2898421	2873095	2898421	2873095															
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%															
	- Percentage of shares (as a % of the total share capital of the Company)	55.21%	55.21%	54.73%	55.21%	54.73%															
B	INVESTORS COMPLAINTS																				
		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter																
		Nil	5	5	Nil																

**Contd. Notes**

- Statement of Assets and Liabilities is given as above.
- The Company have entered into a agreement on 14th January, 2014 for sale of its unit - Unn Sugar Complex located at Block - Unn, District . Shamli. However, the execution/formalities of conveyance deed is pending because the purchaser has to comply with certain condition/formalities for transfer of lease hold right in his favour.
- The accumulated losses of the Company as at 31.03.2014 have resulted in 100% erosion of the peak Net worth during the immediately preceding four financial years therefore the Company has become sick industrial Company under provision of the Sick Industrial Companies(Special Provision ) Act,1985 and this fact will be reported to the BIFR as required under the provision of section 15(1) of the Sick Industrial Company (Special Provision ) Act, 1985.
- The figures of the quarter are the balancing between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st, March, 2014 and 31st March, 2013.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 27th May, 2014.

For Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI  
DATED : 27th May, 2014

(RAJAT LAL)  
MANAGING DIRECTOR