

SIR SHADI LAL ENTERPRISES LIMITED

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS OF THREE MONTHS ENDED 30TH JUNE, 2012

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current three Months ended 30 th June, 2012	Previous three Months ended 31 st March, 2012	Corresponding three Months in the Previous Year ended 30 th June, 2011	Previous Accounting year ended 31st March, 2012	Sl. No.	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.					
		UNAUDITED (REVIEWED)					AUDITED	Particulars	Current three Months ended 30 th June, 2012	Previous three Months ended 31 st March, 2012	Corresponding three Months in the Previous Year ended 30 th June, 2011	Previous Accounting year ended 31st March, 2012
		UNAUDITED (REVIEWED)					AUDITED	UNAUDITED (REVIEWED)				AUDITED
1	2	3	4	5	6	1	2	3	4	5	6	
Part I												
1	Income From Operations					1	Segment Revenue					
	(a) Net sales/income from operations (Net of excise duty)	8191.63	9637.42	8541.81	37479.23		Sales Net:-					
	(b) Other operating income	8.44	32.06	4.20	45.58		a) Sugar	7723.51	8878.68	8134.06	35239.16	
	Total income from operations (net)	8200.07	9669.48	8546.01	37524.81		b) Alcohol	468.12	758.74	407.75	2240.07	
2	Expenses						Less: Inter Segment Revenue (Net of Excise)	248.99	348.23	230.79	1017.13	
	(a) Cost of materials consumed	1033.35	19588.29	2356.93	34311.31		Net Sales /Income from operation	7942.64	9289.19	8311.02	36462.10	
	(b) Differential Cane Price for the season 2007-08	0.00	402.41	0.00	402.41							
	© Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	5631.89	-12241.02	6262.52	-1330.57							
	(d) Employee benefits expense	754.76	787.22	754.71	3060.79							
	(e) Depreciation and amortisation expense	220.86	262.52	261.74	1054.40							
	(f) Other expenses	437.52	1113.63	665.20	3300.96							
	Total Expenses	8078.38	9913.05	10301.10	40799.30	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:					
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	121.69	-243.57	-1755.09	-3274.49		a) Sugar	176.23	-361.37	-1690.37	-3178.58	
4	Other Income	38.83	26.78	8.23	90.71		b) Alcohol	90.28	184.03	31.40	305.33	
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	160.52	-216.79	-1746.86	-3183.78		TOTAL	266.51	-177.34	-1658.97	-2873.25	
6	Finance Cost	828.48	692.90	760.32	2323.73		Less:					
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-667.96	-909.69	-2507.18	-5507.51		i) Finance Cost	828.48	692.90	760.32	2323.73	
8	Exceptional items	0.00	0.00	0.00	0.00		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	105.99	39.45	87.89	310.53	
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-667.96	-909.69	-2507.18	-5507.51							
10	Tax expenses											
	-Current	0.00	40.00	0.00	40.00							
	-Deferred	0.00	-1609.53	0.00	-1609.53							
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-667.96	659.84	-2507.18	-3937.98		Total Profit before tax	-667.96	-909.69	-2507.18	-5507.51	
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00							
13	Net Profit(+)/Loss(-) for the period (11-12)	-667.96	659.84	-2507.18	-3937.98							
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00							
15	Minority interest	0.00	0.00	0.00	0.00							
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-667.96	659.84	-2507.18	-3937.98							
17	Paid-up equity share capital	525.00	525.00	525.00	525.00							
		Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each							
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2453.49							
19 I	Earnings per share (before extraordinary items) not annualized											
	(a) Basic	-12.723	12.569	-47.756	-75.009							
	(b) Diluted	-12.723	12.569	-47.756	-75.009							
19 II	Earnings per share(after extraordinary items) not annualized											
	(a) Basic	-12.723	12.569	-47.756	-75.009							
	(b) Diluted	-12.723	12.569	-47.756	-75.009							
Part II												
A1	PARTICULARS OF SHAREHOLDING											
	Public shareholding											
	- Number of Shares	2386729	2387729	2403951	2387729							
	- Percentage of shareholding	45.46%	45.48%	45.79%	45.48%							
2	Promoters and Promoter Group Shareholding											
	(a) Pledged/Encumbered											
	- Number of Shares	0.00	0.00	0.00	0.00							
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00							
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00							
	(b) Non- encumbered											
	- Number of shares	2863271	2862271	2846049	2862271							
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%							
	- Percentage of shares (as a % of the total share capital of the Company)	54.54%	54.52%	54.21%	54.52%							
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)				
		Nil	Nil	Nil	Nil		a) Sugar	19669.74	22960.48	23856.22	22960.48	
							b) Alcohol	1221.74	1052.53	1234.44	1052.53	
							c) Unallocated	542.22	239.47	322.39	239.47	
							TOTAL	21433.70	24252.48	25413.05	24252.48	

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 30th June, are as under :-
 - Year ended 30th June, 2012 Rs. (-)3666.11 Lakhs
 - Year ended 30th June, 2011 Rs. (-) 116.15 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- The provision for Deferred Taxation will be considered in the Annual Audited Accounts.
- The other operating income includes Rs. 150.29 lacs during the period from April 2012 to June, 2012 on export of Sugar on third party export basis through Merchant Exporter out of Sugar Export quota entitlement.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 28th July, 2012.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

for SIR SHADI LAL ENTERPRISES LIMITED

PLACE : NEW DELHI
 DATED : 28th July, 2012

(RAJAT LAL)
 MANAGING DIRECTOR