

**SIR SHADI LAL ENTERPRISES LIMITED**  
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013**

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current three Months ended 30 <sup>th</sup> Sept., 2013	Previous three Months ended 30 <sup>th</sup> June, 2013	Corresponding three Months in the Previous Year ended 30 <sup>th</sup> Sept, 2012	Year to date figures of current year period from 01.04.2013 to 30.09.2013	Year to date figures of previous year period from 01.04.2012 to 30.09.2012	Previous Accounting year ended 31st March, 2013	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.								
		U N A U D I T E D (REVIEWED)						A U D I T E D	Sl. No.	Particulars	Current three Months ended 30 <sup>th</sup> Sept., 2013	Previous three Months ended 30 <sup>th</sup> June, 2013	Corresponding three Months in the Previous Year ended 30 <sup>th</sup> Sept, 2012	Year to date figures of current year period from 01.04.2013 to 30.09.2013	Year to date figures of previous year period from 01.04.2012 to 30.09.2012	Previous Accounting year ended 31st March, 2013
		U N A U D I T E D (REVIEWED)						A U D I T E D			U N A U D I T E D (REVIEWED)					
1	2	3	4	5	6	7	8	1	2	3	4	5	6	7	8	
Part I																
1	Income From Operations							1	Segment Revenue							
	(a) Net sales/income from operations (Net of excise duty)	10122.24	9396.28	9935.27	19518.52	18126.90	42659.78		Sales Net-							
	(b) Other operating income	411.93	246.27	2.58	658.20	11.02	167.76		a) Sugar	9663.33	8780.02	9575.36	18443.35	17298.87	40549.46	
	<b>Total income from operations (net)</b>	<b>10534.17</b>	<b>9642.55</b>	<b>9937.85</b>	<b>20176.72</b>	<b>18137.92</b>	<b>42827.54</b>		b) Alcohol	458.91	616.26	359.91	1075.17	828.03	2110.32	
2	Expenses								Less: Inter Segment Revenue(Net of Excise)	183.98	354.85	117.38	538.83	366.37	1124.00	
	(a) Cost of materials consumed	161.77	7397.72	83.76	7559.49	1117.11	34910.44		Net Sales /Income from operation	9938.26	9041.43	9817.89	18979.69	17760.53	41535.78	
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	10292.48	1405.06	7774.75	11697.54	13406.64	7.61		2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:						
	(c) Employee benefits expense	684.55	823.77	692.43	1508.32	1447.19	3207.79		a) Sugar	-1327.16	-934.70	777.84	-2261.86	954.07	1040.38	
	(d) Depreciation and amortisation expense	191.87	190.83	224.41	382.70	445.27	893.67		b) Alcohol	31.54	112.42	-6.80	143.96	83.48	367.03	
	(e) Other expenses	604.33	714.60	485.93	1318.93	923.45	2835.90		TOTAL	-1295.62	-822.28	771.04	-2117.90	1037.55	1407.41	
	<b>Total Expenses</b>	<b>11935.00</b>	<b>10531.98</b>	<b>9261.28</b>	<b>22466.98</b>	<b>17339.66</b>	<b>41855.41</b>		Less:							
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-1400.83	-889.43	676.57	-2290.26	798.26	972.13		i) Finance Cost	761.42	845.59	712.98	1607.01	1541.46	2580.21	
4	Other Income	35.26	5.68	3.80	40.94	42.63	110.18		ii) Other Unallocable expenditure net of unallocable income ( Head office exp.)	69.95	61.47	90.67	131.42	196.66	325.10	
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-1365.57	-883.75	680.37	-2249.32	840.89	1082.31		Total Profit before tax	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-1497.90	
6	Finance Cost	761.42	845.59	712.98	1607.01	1541.46	2580.21		Exceptional items	0.00	0.00	0.00	0.00	0.00	456.24	
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-1041.66		Profit (+)/Loss (-)	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-1041.66	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	456.24		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)						
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-1041.66		a) Sugar	15121.88	19722.23	17560.47	15121.88	17560.47	18584.76	
10	Tax expenses								b) Alcohol	1049.80	1096.34	1328.31	1049.80	1328.31	877.80	
	-Current	0.00	0.00	0.00	0.00	0.00	0.00		c) Unallocated	623.11	771.71	201.22	623.11	201.22	1471.49	
	-Deferred	0.00	0.00	0.00	0.00	0.00	-116.25		TOTAL	16794.79	21590.28	19090.00	16794.79	19090.00	20934.05	
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-925.41									
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00									
13	Net Profit(+)/Loss(-)for the period (11-12)	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-925.41									
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00									
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00									
16	Net Profit(+)/Loss(-)after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-2126.99	-1729.34	-32.61	-3856.33	-700.57	-925.41									
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00	525.00									
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each									
19 I	Earnings per share (before extraordinary items) not annualized												30.09.2013 (Unaudited)	31.03.2013 (Audited)		
	(a) Basic	-40.514	-32.940	-0.621	-73.454	-13.344	-17.627									
	(b) Diluted	-40.514	-32.940	-0.621	-73.454	-13.344	-17.627									
19 II	Earnings per share(after extraordinary items) not annualized															
	(a) Basic	-40.514	-32.940	-0.621	-73.454	-13.344	-17.627									
	(b) Diluted	-40.514	-32.940	-0.621	-73.454	-13.344	-17.627									
Part II																
A1	PARTICULARS OF SHAREHOLDING															
	Public shareholding															
	- Number of Shares	2376636	2376636	2380739	2376636	2380739	2376905									
	- Percentage of shareholding	45.27%	45.27%	45.35%	45.27%	45.35%	45.27%									
2	Promoters and Promoter Group Shareholding (a) Pledged/Encumbered															
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00									
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00									
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00									
	(b) Non- encumbered															
	- Number of shares	2873364	2873364	2869261	2873364	2869261	2873095									
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%									
	- Percentage of shares (as a % of the total share capital of the Company)	54.73%	54.73%	54.65%	54.73%	54.65%	54.73%									
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter											
		Nil	3	3	Nil											

**Contd. Notes**

2 The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 30th September, are as under  
- Year ended 30th September, 2013 Rs. (-) 4197.42 Lakhs  
- Year ended 30th September, 2012 Rs. (-) 3015.28 Lakhs

3 The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.

4 The provision for Deferred Taxation will be considered in the Annual Audited Accounts.

5 The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.

6 The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 25th October, 2013.

7 The Auditors of the Company have carried out the "Limited Review" of the above Financial Results.

For Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI  
DATED : 25th October, 2013

(RAJAT LAL)  
MANAGING DIRECTOR