

**SIR SHADI LAL ENTERPRISES LIMITED**

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2013**

(Rs.in Lacs.)

Sl. No.	Particulars	Current year three months ended 31st March, 2013	Previous three Months ended 31st December, 2012	Corresponding three Months in the Previous Year ended 31st March, 2012	Year to date figures of current year period from 01.04.2012 To 31.03.2013	Previous Accounting year ended 31st March,2012	Sl. No.	Particulars	Current year three months ended 31st March, 2013	Previous three Months ended 31st December, 2012	Corresponding three Months in the Previous Year ended 31st March, 2012	Year to date figures of current year period from 01.04.2012 To 31.03.2013	Previous Accounting year ended 31st March,2012		
		UN A U D I T E D (REVIEWED)							AUDITED	UN A U D I T E D (REVIEWED)					AUDITED
		3	4	5	6	7			3	4	5	6	7		
1	Income From Operations	12076.79	12456.09	9637.41	42659.78	37479.23	1	Segment Revenue							
	(a) Net sales/income from operations (Net of excise duty)	12076.79	12456.09	9637.41	42659.78	37479.23		Sales Net:-							
	(b) Other operating income	150.19	6.41	32.06	167.62	45.58		a) Sugar	11400.94	11849.65	8878.66	40549.46	35239.16		
	<b>Total income from operations (net)</b>	<b>12226.98</b>	<b>12462.50</b>	<b>9669.47</b>	<b>42827.40</b>	<b>37524.81</b>		b) Alcohol	675.85	606.44	758.75	2110.32	2240.07		
2	Expenses							Less: Inter Segment Revenue(Net of Excise)	393.02	364.61	348.22	1124.00	1017.13		
	(a) Cost of materials consumed	22248.86	11547.34	19588.29	34913.31	34311.31		Net Sales /Income from operation	11683.77	12091.48	9289.19	41535.78	36462.10		
	(b) Differential Cane Price for the season 2007-08	0.00	0.00	402.41	0.00	402.41									
	(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-13285.41	-113.94	-12241.03	7.29	-1330.57									
	(d) Employee benefits expense	928.51	845.10	787.22	3220.80	3060.79									
	(e) Depreciation and amortisation expense	222.88	225.72	262.52	893.87	1054.40									
	(f) Other expenses	1116.18	835.73	1113.63	2875.36	3300.96									
	<b>Total Expenses</b>	<b>11231.02</b>	<b>13339.95</b>	<b>9913.04</b>	<b>41910.63</b>	<b>40799.30</b>	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:							
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	995.96	-877.45	-243.57	916.77	-3274.49		a) Sugar	876.20	-848.89	-363.55	981.38	-3178.58		
4	Other Income	10.07	54.61	26.78	107.31	90.71		b) Alcohol	178.13	106.04	184.03	367.65	305.33		
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	1006.03	-822.84	-216.79	1024.08	-3183.78		TOTAL	1054.33	-742.85	-179.52	1349.03	-2873.25		
6	Finance Cost	550.19	480.31	692.90	2571.96	2323.73		Less:							
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	455.84	-1303.15	-909.69	-1547.88	-5507.51		i) Finance Cost	550.19	480.31	692.90	2571.96	2323.73		
8	Exceptional items	457.29	0.00	0.00	457.29	0.00		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	48.30	79.99	37.27	324.95	310.53		
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	913.13	-1303.15	-909.69	-1090.59	-5507.51		Total Profit before tax	455.84	-1303.15	-909.69	-1547.88	-5507.51		
10	Tax expenses							Exceptional items	457.29	0.00	0.00	457.29	0.00		
	-Current	0.00	0.00	0.00	0.00	40.00		Profit (+)/Loss (-)	913.13	-1303.15	-909.69	-1090.59	-5507.51		
	-Deferred	-131.33	0.00	0.00	-131.33	-1609.53									
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	1044.46	-1303.15	-909.69	-959.26	-3937.98		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)						
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		a) Sugar	18515.44	9337.23	22960.48	18515.44	22960.48		
13	Net Profit(+)/Loss(-)for the period (11-12)	1044.46	-1303.15	-909.69	-959.26	-3937.98		b) Alcohol	876.26	1359.35	1052.53	876.26	1052.53		
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00		c) Unallocated	1493.93	217.76	239.47	1493.93	239.47		
15	Minority interest	0.00	0.00	0.00	0.00	0.00		TOTAL	20885.63	10914.34	24252.48	20885.63	24252.48		
16	Net Profit(+)/Loss(-)after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1044.46	-1303.15	-909.69	-959.26	-3937.98									
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00									
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					2453.49									
19 I	Earnings per share (before extraordinary items) not annualized											31.03.2013 (Unaudited)	31.03.2012 (Audited)		
	(a) Basic	19.894	-24.822	-17.327	-18.272	-75.009		<b>CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES</b>							
	(b) Diluted	19.894	-24.822	-17.327	-18.272	-75.009		<b>A Equity and Liabilities</b>							
19 II	Earnings per share(after extraordinary items) not annualized							<b>1 Shareholders' Funds</b>							
	(a) Basic	19.894	-24.822	-17.327	-18.272	-75.009		<b>a Share Capital</b>					525.00	525.00	
	(b) Diluted	19.894	-24.822	-17.327	-18.272	-75.009		<b>b Reserves &amp; Surplus</b>					1494.26	2453.49	
													2019.26	2978.49	
								<b>2 Non-Current Liabilities</b>							
								<b>a Long-term borrowings</b>					2080.32	1984.33	
								<b>b Other long-term liabilities</b>					172.93	164.62	
								<b>c Long-term provisions</b>					523.15	443.27	
								<b>Total non-current liabilities</b>					2776.40	2592.22	
								<b>3 Current Liabilities</b>							
								<b>a Short term borrowings</b>					18754.64	20672.83	
								<b>b Trade payables</b>					11789.91	8323.27	
								<b>c Other Current Liabilities</b>					1884.69	2419.13	
								<b>d Short term provisions</b>					1087.06	1161.32	
								<b>Total Current Liabilities</b>					33516.30	32576.55	
								<b>Total Liabilities</b>					<b>38311.96</b>	<b>38147.26</b>	
								<b>B Assets</b>							
								<b>1 Non-Current Assets</b>							
								<b>a Fixed Assets</b>					7188.84	8011.02	
								<b>b Non-Current Investment</b>					-	-	
								<b>c Deferred Tax Assets (net)</b>					2845.75	2714.42	
								<b>d Long-term loans &amp; Advances</b>					137.94	108.04	
								<b>e Other Non-Current Assets</b>					6.63	6.63	
								<b>Total Non-Current Assets</b>					10179.16	10840.11	
								<b>2 Current Assets</b>							
								<b>a Inventories</b>					25921.20	26050.71	
								<b>b Trade receivables</b>					400.24	375.48	
								<b>c Cash and Cash equivalents</b>					1690.66	485.87	
								<b>d Short -term loans &amp; Advances</b>					106.84	189.57	
								<b>e Other Current Assets</b>					13.86	205.52	
								<b>Total Current Assets</b>					28132.80	27307.15	
								<b>Total Assets</b>					<b>38311.96</b>	<b>38147.26</b>	
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter										
		Nil	2	2	Nil										

**Notes**

- Statement of Assets and Liabilities is given as above.
- The Cabinet Committee on Economic Affairs (CCEA) of Central Government, on 4th April, 2013 has approved decontrol of Sugar with the result the obligation of the Sugar Industry towards levy sugar (10% of total production ) has since been abolished from the start of crushing season 2012-13, and have also removed the release mechanism of sale of free sugar. However the notification in this regard of the Food Ministry is yet to come. In view of the above, the entire sugar stock earmarked for levy sugar as on 31.03.2013 has been converted by the Company as "Free Sale of Sugar" for valuation of entire sugar stock is made at realizable value at the close of the year being lower than cost.
- The Income from operation includes Rs. 150.29 lacs during the period from April 1st, 2012 to March 31st, 2013 on the export of Sugar on a third party export basis through Merchant Exporter out of Sugar Export quota entitlement.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to the current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 26<sup>th</sup> April, 2013.
- The Auditors of the company have carried out the "Limited Review" of the above Financial Results.

for SIR SHADI LAL ENTERPRISES LIMITED

PLACE : NEW DELHI  
DATED : 26<sup>th</sup> April, 2013

(RAJAT LAL)  
MANAGING DIRECTOR