

SIR SHADI LAL ENTERPRISES LIMITE
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Sl. No.	Particulars	(Rs.in Lacs.)						(Rs.in Lacs.)							
		Current three Months ended 30 th Sept, 2012	Previous three Months ended 30 th June, 2012	Corresponding three Months in the Previous Year ended 30 th Sept., 2011	Year todate figures of current year period from 01.04.2012 To 30.09.2012	Year todate figures of Previous year period from 01.04.2011 To 30.09.2011	Previous Accounting year ended 31st March,2012	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.							
		U N A U D I T E D (REVIEWED)						AUDITED	Sl. No.	Particulars	Current three Months ended 30 th Sept, 2012	Previous three Months ended 30 th June, 2012	Corresponding three Months in the Previous Year ended 30 th Sept., 2011	Year todate figures of current year period from 01.04.2012 To 30.09.2012	Year todate figures of Previous year period from 01.04.2011 To 30.09.2011
U N A U D I T E D (REVIEWED)						AUDITED	U N A U D I T E D (REVIEWED)						AUDITED		
1	2	3	4	5	6	7	8	1	2	3	4	5	6	7	8
Part I															
1	Income From Operations							1	Segment Revenue						
	(a) Net sales/income from operations (Net of excise duty)	9935.27	8191.63	8841.66	18126.90	17383.47	37479.23		Sales Net:-						
	(b) Other operating income	2.58	8.44	6.06	11.02	10.26	45.58		a) Sugar	9575.36	7723.51	8410.09	17298.87	16544.15	35239.16
	Total income from operations (net)	9937.85	8200.07	8847.72	18137.92	17393.73	37524.81		b) Alcohol	359.91	468.12	431.57	828.03	839.32	2240.07
2	Expenses								Less: Inter Segment Revenue(Net of Excise)	9935.27	8191.63	8841.66	18126.90	17383.47	37479.23
	(a) Cost of materials consumed	83.76	1033.35	135.84	1117.11	2492.77	34311.31		Net Sales /Income from operation	117.38	248.99	167.61	366.37	398.40	1017.13
	(b) Differential Cane Price for the season 2007-08	0.00	0.00	0.00	0.00	0.00	402.41			9817.89	7942.64	8674.05	17760.53	16985.07	36462.10
	(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	7774.75	5631.89	7388.14	13406.64	13650.66	-1330.57								
	(d) Employee benefits expense	692.43	754.76	693.90	1447.19	1448.61	3060.79		2	Segmentwise Results					
	(e) Depreciation and amortisation expense	224.41	220.86	262.65	445.27	524.39	1054.40		Profit(+)/Loss(-) before Tax and interest from each segment:						
	(f) Other expenses	485.93	437.52	552.65	923.45	1217.85	3300.96		a) Sugar	777.84	176.23	-43.06	954.07	-1733.43	-3178.58
	Total Expenses	9261.28	8078.38	9033.18	17339.66	19334.28	40799.30		b) Alcohol	-6.80	90.28	-28.63	83.48	2.77	305.33
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	676.57	121.69	-185.46	798.26	-1940.55	-3274.49		TOTAL	771.04	266.51	-71.69	1037.55	-1730.66	-2873.25
4	Other Income	3.80	38.83	23.46	42.63	31.69	90.71		Less:						
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	680.37	160.52	-162.00	840.89	-1908.86	-3183.78		i) Finance Cost	712.98	828.48	522.92	1541.46	1283.24	2323.73
6	Finance Cost	712.98	828.48	522.92	1541.46	1283.24	2323.73		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	90.67	105.99	90.31	196.66	178.20	310.53
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-32.61	-667.96	-684.92	-700.57	-3192.10	-5507.51		Total Profit before tax	-32.61	-667.96	-684.92	-700.57	-3192.10	-5507.51
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00								
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-32.61	-667.96	-684.92	-700.57	-3192.10	-5507.51		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)					
10	Tax expenses								a) Sugar	17560.47	19669.74	16137.25	17560.47	16137.25	22960.48
	-Current	0.00	0.00	0.00	0.00	0.00	40.00		b) Alcohol	1328.31	1221.74	1055.32	1328.31	1055.32	1052.53
	-Deferred	0.00	0.00	0.00	0.00	0.00	-1609.53		c) Unallocated	201.22	542.22	-142.12	201.22	-142.12	239.47
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	-32.61	-667.96	-684.92	-700.57	-3192.10	-3937.98		TOTAL	19090.00	21433.70	17050.45	19090.00	17050.45	24252.48
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00								
13	Net Profit(+)/Loss(-)for the period (11-12)	-32.61	-667.96	-684.92	-700.57	-3192.10	-3937.98								
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00								
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00								
16	Net Profit(+)/Loss(-)after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-32.61	-667.96	-684.92	-700.57	-3192.10	-3937.98								
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00	525.00								
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each								
19 I	Earnings per share (before extraordinary items) not annualized														
	(a) Basic	-0.621	-12.723	-13.046	-13.344	-60.802	-75.009								
	(b) Diluted	-0.621	-12.723	-13.046	-13.344	-60.802	-75.009								
19 II	Earnings per share(after extraordinary items) not annualized														
	(a) Basic	-0.621	-12.723	-13.046	-13.344	-60.802	-75.009								
	(b) Diluted	-0.621	-12.723	-13.046	-13.344	-60.802	-75.009								
Part II															
A1	PARTICULARS OF SHAREHOLDING														
	Public shareholding														
	- Number of Shares	2380739	2386729	2399400	2380739	2399400	2387729								
	- Percentage of shareholding	45.35%	45.46%	45.70%	45.35%	45.70%	45.48%								
2	Promoters and Promoter Group Shareholding														
	(a) Pledged/Encumbered														
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00								
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00								
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00								
	(b) Non- encumbered														
	- Number of shares	2869261	2863271	2850600	2869261	2850600	2862271								
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%								
	- Percentage of shares (as a % of the total share capital of the Company)	54.65%	54.54%	54.30%	54.65%	54.30%	54.52%								
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter										
		Nil	1	1	Nil										

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a yearly rolling basis for the period ended 30th September, are as under :-
- Year ended 30th September, 2012 Rs. (-) 3015.28 Lakhs
- Year ended 30th September, 2011 Rs. (-) 1064.39 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- The provision for Deferred Taxation will be considered in the Annual Audited Accounts.
- The Income from operation includes Rs. 150.29 lacs during the period from April 1st, 2012 to September 30th, 2012 on the export of Sugar on a third party export basis through Merchant Exporter out of Sugar Export quota entitlement.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to the current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 29th October, 2012.
- The Auditors of the Company have carried out "Limited Review" of the above financial results.

for **SIR SHADI LAL ENTERPRISES LIMITED**

PLACE : NEW DELHI
DATED : 29th October, 2012

(RAJAT LAL)
MANAGING DIRECTOR