

**SIR SHADI LAL ENTERPRISES LIMITED**  
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013

(Rs.in Lacs.)								(Rs.in Lacs.)							
Sl. No.	Particulars	Current three Months ended 31st Dec., 2013	Previous three Months ended 30th Sept., 2013	Corresponding three Months in the Previous Year ended 31st Dec., 2012	Year to date figures of current year period from 01.04.2013 to 31.12.2013	Year to date figures of previous year period from 01.04.2012 to 31.12.2012	Previous Accounting year ended 31st March, 2013	Sl. No.	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.						
									U N A U D I T E D (REVIEWED)			A U D I T E D			
1	2	3	4	5	6	7	8	1	2	3	4	5	6	7	8
<b>Part I</b>															
1	Income From Operations							1	Segment Revenue						
	(a) Net sales/income from operations (Net of excise duty)	14037.61	10122.24	12456.09	33556.13	30582.99	42659.78		Sales Net:-						
	(b) Other operating income	0.92	411.93	6.41	659.12	17.43	167.76		a) Sugar	13101.93	9663.33	11849.65	31545.28	29148.52	40549.46
	<b>Total income from operations (net)</b>	<b>14038.53</b>	<b>10534.17</b>	<b>12462.50</b>	<b>34215.25</b>	<b>30600.42</b>	<b>42827.54</b>		b) Alcohol	935.68	458.91	606.44	2010.85	1434.47	2110.32
2	Expenses								Less: Inter Segment Revenue (Net of Excise)	398.58	183.98	364.61	937.41	730.98	1124.00
	(a) Cost of materials consumed	6492.73	161.77	11547.34	14052.22	12664.45	34910.44		Net Sales /Income from operation	13639.03	9938.26	12091.48	32618.72	29852.01	41535.78
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	7636.54	10292.48	-113.94	19334.08	13292.70	7.61		2 Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:						
	(c) Employee benefits expense	798.33	684.55	845.10	2306.65	2292.29	3207.79		a) Sugar	-1818.42	-1327.16	-848.89	-4080.28	105.18	1040.38
	(d) Depreciation and amortisation expense	191.61	191.87	225.72	574.31	670.99	893.67		b) Alcohol	177.52	31.54	106.04	321.48	189.52	367.03
	(e) Other expenses	748.45	604.33	835.73	2067.38	1759.18	2835.90		<b>TOTAL</b>	<b>-1640.90</b>	<b>-1295.62</b>	<b>-742.85</b>	<b>-3758.80</b>	<b>294.70</b>	<b>1407.41</b>
	<b>Total Expenses</b>	<b>15867.66</b>	<b>11935.00</b>	<b>13339.95</b>	<b>38334.64</b>	<b>30679.61</b>	<b>41855.41</b>		Less:						
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-1829.13	-1400.83	-877.45	-4119.39	-79.19	972.13		i) Finance Cost	603.98	761.42	480.31	2210.99	2021.77	2580.21
4	Other Income	134.25	35.26	54.61	175.19	97.24	110.18		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	53.98	69.95	79.99	185.40	276.65	325.10
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-1694.88	-1365.57	-822.84	-3944.20	18.05	1082.31		<b>Total Profit before tax</b>	<b>-2298.86</b>	<b>-2126.99</b>	<b>-1303.15</b>	<b>-6155.19</b>	<b>-2003.72</b>	<b>-1497.90</b>
6	Finance Cost	603.98	761.42	480.31	2210.99	2021.77	2580.21		Exceptional Items	423.09	0.00	0.00	423.09	0.00	456.24
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-2298.86	-2126.99	-1303.15	-6155.19	-2003.72	-1497.90		Profit (+)/Loss (-)	<b>-1875.77</b>	<b>-2126.99</b>	<b>-1303.15</b>	<b>-5732.10</b>	<b>-2003.72</b>	<b>-1041.66</b>
8	Exceptional items	423.09	0.00	0.00	423.09	0.00	456.24								
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-1875.77	-2126.99	-1303.15	-5732.10	-2003.72	-1041.66								
10	Tax expenses														
	-Current (Refund of earlier years)	-106.19	0.00	0.00	-106.19	0.00	0.00								
	-Deferred	0.00	0.00	0.00	0.00	0.00	-116.25								
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-1769.58	-2126.99	-1303.15	-5625.91	-2003.72	-925.41								
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00								
13	Net Profit(+)/Loss(-) for the period (11-12)	-1769.58	-2126.99	-1303.15	-5625.91	-2003.72	-925.41								
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00								
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00								
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-1769.58	-2126.99	-1303.15	-5625.91	-2003.72	-925.41								
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00	525.00								
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1528.08								
19 I	Earnings per share (before extraordinary items) not annualized														
	(a) Basic	-33.706	-40.514	-24.822	-107.160	-38.166	-17.627								
	(b) Diluted	-33.706	-40.514	-24.822	-107.160	-38.166	-17.627								
19 II	Earnings per share(after extraordinary items) not annualized														
	(a) Basic	-33.706	-40.514	-24.822	-107.160	-38.166	-17.627								
	(b) Diluted	-33.706	-40.514	-24.822	-107.160	-38.166	-17.627								
<b>Part II</b>															
A1	<b>PARTICULARS OF SHAREHOLDING</b>														
	Public shareholding														
	- Number of Shares	2351579	2376636	2380739	2351579	2380739	2376905								
	- Percentage of shareholding	44.79%	45.27%	45.35%	44.79%	45.35%	45.27%								
2	Promoters and Promoter Group Shareholding														
	(a) Pledged/Encumbered														
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00								
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00								
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00								
	(b) Non-encumbered														
	- Number of shares	2898421	2873364	2869261	2898421	2869261	2873095		3 Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)						
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%		a) Sugar	8612.25	15121.88	9337.23	8612.25	9337.23	18584.76
	- Percentage of shares (as a % of the total share capital of the Company)	55.21%	54.73%	54.65%	55.21%	54.65%	54.73%		b) Alcohol	1442.07	1049.80	1359.35	1442.07	1359.35	877.80
									c) Unallocated	1177.08	623.11	217.76	1177.08	217.76	1471.49
									<b>TOTAL</b>	<b>11231.40</b>	<b>16794.79</b>	<b>10914.34</b>	<b>11231.40</b>	<b>10914.34</b>	<b>20934.05</b>
B	<b>INVESTORS COMPLAINTS</b>	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter										
		Nil	4	4	Nil										

**Notes**

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 31st December, are as under  
- Year ended 31st December, 2013 Rs. (-) 4770.04 Lakhs  
- Year ended 31st December, 2012 Rs. (-) 2913.41 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- The provision for Deferred Taxation will be considered in the Annual Audited Accounts.
- The Company have entered into an agreement on 14th January, 2014 for sale of its unit Unn Sugar Complex located at Block -Unn, District Shamlhi with the purchaser, after obtaining approval of the board of directors in their meeting held on 4th January, 2014 subject to the shareholders approval by way of postal ballot and the requisite consent/approval from Government/other authority
- In view of U.P. Government letter dated 30.12.2013, the society commission on purchase of cane for the season 2013-14 will be reimbursed by the Government to Sugar Mills, therefore the amount of society commission for the season 2013-14 upto 31.12.2013 amounting to Rs. 133.26 lacs has not been charged to Statement of Profit & Loss.
- The figures of the previous period under various heads, have been regrouped/reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 7th February, 2014.

For Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI  
DATED : 7th February, 2014

(RAJAT LAL)  
MANAGING DIRECTOR