SIR SHADI LAL ENTERPRISES LIMITED

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2014

		AUDITED	FINANCIAL F	KESULIS FU	K THE QUAK	(Rs.in Lacs.)	_VE	MONTHS ENDED 31	SI WARCH,	<u>20</u> 14		(Rs.in Lacs.)
		Current	Current Previous Corresponding Current Previous Quarterly reporting of segmentwise Revenue, results and										
SI.	Particulars	three Months ended 31st	three Months ended 31st	three Months in the Previous	Accounting Year ended	Accounting year		capital employed under Clause Particulars	41 of the Listing Agr Current	Previous	Corresponding	Current	Previous
No.		March, 2014	December, 2013	Year ended 31st March, 2013	31st March,2014	ended 31st March,2013	SI. No.		three Months ended 31st	three Months ended 31st	three Months in the Previous	Accounting Year ended	Accounting
				March, 2013		March,2013	INO.		March, 2014	December, 2013	Year ended 31st	31st March,2014	year ended 31st
		AUDITED	UNAUDITED	A U	DIT	E D			AUDITED	UNAUDITED	March, 2013 A U	31.03.2014 D I T	March,2013 E D
1	2	3	4	5	6	7	1	2	3	4	5	6	7
Part	Income From Operations						1	Segment Revenue					
'	(a) Net sales/income from operations	12520.83	14037.61	12076.79	46736.08	42659.78		Sales Net:-					
	(Net of excise duty)							a) Sugar	12012.08		11400.94	44216.47	40549.46
	(b) Other operating income Total income from operations (net)	66.30 12587.13	0.92 14038.53	150.33 12227.12	154.96 46891.04	167.76 42827.54	1	b) Alcohol	508.75 12520.83		675.85 12076.79	2519.61 46736.08	2110.32 42659.78
2	Expenses					42027.54		Less: Inter Segment		14037.01		40730.00	42039.76
	(a) Cost of materials consumed (b) Changes in inventories of finished goods,	23894.63 -13365.14	6492.73 7636.54	22245.99 -13285.09	37946.85 5968.94	34910.44 7.61	ŀ	Revenue(Net of Excise) Net Sales /Income	555.19 11965.64	398.58 13639.03	393.02 11683.77	1492.60 45243.48	1124.00 41535.78
	Work-in-progress and Stock-in-trade							from operation	11000.01	10000.00		10210110	11000.110
	(c) Employee benefits expense (d) Depreciation and amortisation expense	955.80 193.67	798.33 191.61	915.50 222.68	3262.45 767.98	3207.79 893.67							
	(e) Other expenses	1084.72			3152.10	2835.90							
	Total Expenses	12763.68	15867.66	11175.80	51098.32	41855.41	2	Segmentwise Results					
3	Profit(+) /Loss(-) from Operations before Other Income,	-176.55	-1829.13	1051.32	-4207.28	972.13		Profit(+) /Loss(-) before Tax and interest from					
	Finance costs and Exceptional items (1-2)	-170.55	-1029.10	1001.02	-4207.20	972.13		each segment:					
								a) Sugar	-263.02	-1818.42	935.20	-4343.30	1040.38
4 5	Other Income Profit(+) /Loss(-) from ordinary activities before	34.62	134.25	12.94	121.15	110.18		b) Alcohol TOTAL	141.29 -121.73	177.52	177.51	462.77	367.03 1407.41
5	finance costs and Exceptional items (3+4)	-141.93		1064.26	-4086.13	1082.31		TOTAL	-121./3	-1640.90	1112.71	-3880.53	1407.41
6 7	Finance Cost Profit(+) /Loss(-) from ordinary activities after	643.81 -785.74	603.98 -2298.86	558.44 505.82	2854.80 -6940.93	2580.21 -1497.90		Less:					
	finance costs but before Exceptional items (5-6)							I) Finance Cost	643.81	603.98	558.44		2580.21
8	Exceptional items Profit(+) /Loss(-) from ordinary	0.00 -785.74	423.09 -1875.77	456.24 962.06	423.09 -6517.84	456.24 -1041.66		ii) Other Unallocable expenditure net of	20.20	53.98	48.45	205.60	325.10
	Activities before tax (7+8)			002.00				unallocable income					
10	Tax expenses -Current	0.00	-106.19	0.00	-106.19	0.00		(Head office exp.)					
	-Deferred	-2154.88		-116.25	-2154.88	-116.25							
11	Net Profit(+)/Loss(-)from Ordinary	1369.14	-1769.58	1078.31	-4256.77	-925.41		Total Profit before tax	-785.74	-2298.86	505.82	-6940.93	-1497.90
	Activities after tax (9-10)							Exceptional items Profit (+)/Loss (-)	0.00 -785.74	423.09 -1875.77	456.24 962.06	423.09 -6517.84	456.24 -1041.66
40	Established the section of the secti	0.00	0.00	0.00	0.00	0.00		. , , , ,	700.74	1070.77	002.00	0017.04	1041.00
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	3	Capital Employed (segment assets-Segment					
13	Net Profit(+)/Loss(-)for the period (11-12)	1369.14			-4256.77	-925.41		liabilities)					
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	1	(Based on estimates in terms of available data)					
15	Minority interest	0.00	0.00	0.00	0.00	0.00		a) Sugar	5884.51	8612.25	18584.76	5884.51	18584.76
16	Net Profit(+)/Loss(-)after taxes, minority interest	1369.14	-1769.58	1078.31	-4256.77	-925.41		b) Alcohol	2022.85	1442.07	877.80	2022.85	877.80
	and share of profit/(loss) of associates (13+14+15)							c) Unallocated TOTAL	763.55 8670.91	1177.08 11231.40	1471.49 20934.05	763.55 8670.91	1471.49 20934.05
17	Paid-up equity share capital	525.00 Rs.10/-each		525.00	525.00 Rs.10/-each	525.00							
18	Reserve excluding Revaluation Reserves as per	Rs.10/-each	Rs.10/-each	Rs.10/-each	(-)2728.69	Rs.10/-each 1528.08							
	balance sheet of previous accounting year												
19 I	Earnings per share (before extraordinary items)							otes				31.03.2014	31.03.2013
	not annualized (a) Basic	26.079	-33.706	20.539	-81.081	-17 627		CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES Equity and Liabilities			<u>ILITIES</u>	(Audited)	(Audited)
	(b) Diluted	26.079		20.539	-81.081		1	Shareholders' Funds	<u> </u>				
19 II	Earnings per share(after extraordinary items) not annualized						а	Share Capital				525.00	525.00
	(a) Basic	26.079	-33.706	20.539	-81.081	-17.627	b	Reserves & Surplus				-2728.69	1528.08
	(b) Diluted	26.079	-33.706	20.539	-81.081	-17.627	2	Non-Current Liabilities				-2203.69	2053.08
Part I							а					1422.32 123.04	2013.92 156.75
A1	PARTICULARS OF SHAREHOLDING							Long-term provisions				480.27	533.42
	Public shareholding - Number of Shares	2351579	2351579	2376905	2351579	2376905	,	Total non-current liabilit	ies			2025.63	2704.09
_	- Percentage of shareholding	44.79%	44.79%	45.27%	44.79%		3	Current Liabilities					
2	Promoters and Promoter Group Shareholding (a) Pledged/Encumbered						b	Short term borrowings Trade payables				14243.96 19217.96	18754.62 11780.69
	- Number of Shares - Percentage of shares (as a % of the total	0.00 0.00		0.00 0.00	0.00 0.00		С	Other Current Liabilities Short term provisions				2063.77 854.32	1982.23 996.00
	Shareholding of promoter and promoter group)							Total Current Liabilities				36380.01	33513.54
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00		Total Liabilities Assets				36201.95	38270.71
	S. S. Saphar of the Company)						1	Non-Current Assets					
	(b) Non- encumbered - Number of shares	2898421	2898421	2873095	2898421	2873005		Fixed Assets Non-Current Investment				6490.89	7190.08
	- Percentage of shares (as a % of the total	100%	100%	100%	100%		С	Deferred Tax Assets (net)				4985.55	2830.67
	Shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total	55.21%	55.21%	54.73%	55.21%	54.73%		Long-term loans & Advand Other Non-Current Assets				59.29 67.85	91.58 6.63
	share capital of the Company)	22.2.70	5532.70	2 4 /0	22.2.70	2 2 /0	_ ا	Total Non-Current Asset				11603.58	10118.96
								Current Assets					
		Pending at the	Received during	Disposed of	Remaining		-	Inventories Trade receivables				19957.45 250.56	25923.43 212.88
В	INVESTORS COMPLAINTS	beginning of	the quarter	during the	Unresolved at the		С	Cash and Cash equivalen				3054.23	1678.27
		the quarter		quarter	end of Quarter			Short -term loans & Advar Other Current Assets	nces			1164.86 171.27	175.51 161.66
		Nil	5	5	Nil		Ĭ						
								Total Current Assets				24598.37	28151.75
<u> </u>	l. Notes							Total Assets				36201.95	38270.71

Contd. Notes

- Statement of Assets and Liabilities is given as above.
- The Company have entered into a agreement on 14th January, 2014 for sale of its unit Unn Sugar Complex located at Block Unn, District . Shamli. However, the execution/formalities of conveyance deed is pending because the purchaser has to comply with certain condition/formalities for transfer of lease hold right in his favour.
- The accumulated losses of the Company as at 31.03.2014 have resulted in 100% erosion of the peak Net worth during the immediately preceding four financial years therefore the Company has become sick industrial Company under provision of the Sick Industrial Companies(Special Provision) Act,1985 and this fact will be reported to the BIFR as required under the provision of section 15(1) of the Sick Industrial Company (Special Provision) Act,1985.
- The figures of the quarter are the balancing between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st,March,2014 and 31st March,2013.
- 5 The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 27th May, 2014.

For Sir Shadi Lal Enterprises Limited