

SIR SHADI LAL ENTERPRISES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current three Months ended 31st Dec., 2014	Previous three Months ended 30th Sept., 2014	Corresponding three Months in the Previous Year ended 31st Dec, 2013	Year to date figures of current year period from 01.04.2014 to 31.12.2014	Year to date figures of previous year period from 01.04.2013 to 31.12.2013	Previous Accounting year ended 31st March, 2014
		UNAUDITED (REVIEWED)					AUDITED
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Part I							
1	Income From Operations						
	(a) Net sales/income from operations (Net of excise duty)	10686.22	11796.24	14037.61	32929.91	33556.13	46736.08
	(b) Other operating income	597.66	66.93	0.92	699.18	659.12	154.96
	Total income from operations (net)	11283.88	11863.17	14038.53	33629.09	34215.25	46891.04
2	Expenses						
	(a) Cost of materials consumed	6690.90	34.10	6492.73	17290.39	14052.22	37946.85
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	4422.57	11975.23	7636.54	14213.83	19334.08	5968.94
	(c) Employee benefits expense	662.65	630.53	798.33	2222.38	2306.65	3262.45
	(d) Depreciation and amortisation expense	52.63	138.77	191.61	359.19	574.31	767.98
	(e) Other expenses	640.57	593.49	748.45	2036.59	2067.38	3152.10
	Total Expenses	12469.32	13372.12	15867.66	36122.38	38334.64	51098.32
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-1185.44	-1508.95	-1829.13	-2493.29	-4119.39	-4207.28
4	Other Income	28.12	8.25	134.25	60.88	175.19	121.15
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-1157.32	-1500.70	-1694.88	-2432.41	-3944.20	-4086.13
6	Finance Cost	442.30	616.82	603.98	1636.50	2210.99	2854.80
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-1599.62	-2117.52	-2298.86	-4068.91	-6155.19	-6940.93
8	Exceptional items	0.00	1563.51	423.09	1563.51	423.09	423.09
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-1599.62	-554.01	-1875.77	-2505.40	-5732.10	-6517.84
10	Tax expenses						
	- Current	0.00	0.00	-106.19	0.00	-106.19	-106.19
	- Deferred	0.00	0.00	0.00	0.00	0.00	-2154.88
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-1599.62	-554.01	-1769.58	-2505.40	-5625.91	-4256.77
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	-1599.62	-554.01	-1769.58	-2505.40	-5625.91	-4256.77
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-1599.62	-554.01	-1769.58	-2505.40	-5625.91	-4256.77
17	Paid-up equity share capital Rs.10/-each	525.00	525.00	525.00	525.00	525.00	525.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(-)2728.69
19	I Earnings per share (before extraordinary items) not annualized						
	(a) Basic	-30.469	-10.553	-33.706	-47.722	-107.160	-81.081
	(b) Diluted	-30.469	-10.553	-33.706	-47.722	-107.160	-81.081
19	II Earnings per share(after extraordinary items) not annualized						
	(a) Basic	-30.469	-10.553	-33.706	-47.722	-107.160	-81.081
	(b) Diluted	-30.469	-10.553	-33.706	-47.722	-107.160	-81.081
Part II							
A1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of Shares	2360157	2360157	2351579	2360157	2351579	2351579
	- Percentage of shareholding	44.96%	44.96%	44.79%	44.96%	44.79%	44.79%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non- encumbered						
	- Number of shares	2889843	2889843	2898421	2889843	2898421	2898421
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	55.04%	55.04%	55.21%	55.04%	55.21%	55.21%
B	INVESTORS COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter		
		NIL	2	1	1		

Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.							
Sl. No.	Particulars	Current three Months ended 31st Dec., 2014	Previous three Months ended 30th Sept., 2014	Corresponding three Months in the Previous Year ended 31st Dec, 2013	Year to date figures of current year period from 01.04.2014 to 31.12.2014	Year to date figures of previous year period from 01.04.2013 to 31.12.2013	Previous Accounting year ended 31st March, 2014
		UNAUDITED (REVIEWED)					AUDITED
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Segment Revenue						
	Sales Net:-						
	a) Sugar	10026.08	11609.88	13101.93	31387.58	31545.28	44216.47
	b) Alcohol	660.14	186.36	935.68	1542.33	2010.85	2519.61
		10686.22	11796.24	14037.61	32929.91	33556.13	46736.08
	Less: Inter Segment Revenue(Net of Excise)	148.70	81.24	398.58	773.29	937.41	1492.60
	Net Sales /Income from operation	10537.52	11715.00	13639.03	32156.62	32618.72	45243.48
	Segmentwise Results						
2	Profit(+)/Loss(-) before Tax, interest and Exceptional items each segment:						
	a) Sugar	-1193.06	-1260.85	-1818.42	-2284.66	-4080.28	-4343.30
	b) Alcohol	104.21	-87.83	177.52	117.71	321.48	462.77
	TOTAL	-1088.85	-1348.68	-1640.90	-2166.95	-3758.80	-3880.53
	Less:						
	i) Finance Cost	442.30	616.82	603.98	1636.50	2210.99	2854.80
	ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	68.47	152.02	53.98	265.46	185.40	205.60
	Total Profit before tax	-1599.62	-2117.52	-2298.86	-4068.91	-6155.19	-6940.93
	Exceptional items	0.00	1563.51	423.09	1563.51	423.09	423.09
	Profit (+)/Loss (-)	-1599.62	-554.01	-1875.77	-2505.40	-5732.10	-6517.84
3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)						
	a) Sugar	2902.54	5212.42	8612.25	2902.54	8612.25	5884.51
	b) Alcohol	1401.97	1140.90	1442.07	1401.97	1442.07	2022.85
	c) Unallocated	1602.36	1989.13	1177.08	1602.36	1177.08	763.55
	TOTAL	5906.87	8342.45	11231.40	5906.87	11231.40	8670.91

Notes:

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 31st December, are as under :-
 - Year ended 31st December, 2014 Rs.(-) 3291.14 Lakhs
 - Year ended 31st December, 2013 Rs.(-) 4770.04 Lakhs

- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- The provision for Deferred Taxation will be considered in the Annual Audited Accounts.
- In pursuance of the business transfer agreement dated 14th January, 2014, The Company has sold its unit Unn Sugar Complex to M/s Superior Food Grains Pvt. Ltd., Chandigarh on 08.09.2014. In the above financial statement the exceptional items represents capital profit on slump sale of Unn Sugar Complex Rs.1730.77 lacs, and after adjusting loss on transfer of stores of Rs.167.26 lacs.
- The calculations for arriving depreciation and written down value of Fixed Assets as on 31.3.2014, in accordance with the provisions of schedule-II of the Companies Act, 2013 are still in progress, therefore depreciation on Fixed Assets as on 31.12.2014, is accounted for as per schedule -XIV of the Companies Act, 1956. Consequent thereto necessary adjustments with regard to capital profit on sale of unit Unn Sugar Complex and depreciation will be made in the Annual Audited Accounts for the financial year ending on 31.03.2015, after arriving at depreciation in accordance with the provisions of Schedule-II of the Companies Act, 2013.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 6th February, 2015. The Auditors of the Company have carried out the "Limited Review" of the above Financial Results.

For Sir Shadi Lal Enterprises Limited
Sd/
(RAJAT LAL)
MANAGING DIRECTOR

PLACE : NEW DELHI
DATED : 6th February, 2015