

SIR SHADI LAL ENTERPRISES LIMITED
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014
CIN No.L51909DL1933PLC009509,website-wwwsirshadilal.com,Email-udsm_shamli@sirshadilal.com

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current three Months ended 30 th Sept., 2014	Previous three Months ended 30 th June, 2014	Corresponding three Months in the Previous Year ended 30 th Sept, 2013	Year to date figures of current year period from 01.04.2014 to 30.09.2014	Year to date figures of previous year period from 01.04.2013 to 30.09.2013	Previous Accounting year ended 31st March,2014	Sl. No.	Particulars	Current three Months ended 30 th Sept., 2014	Previous three Months ended 30 th June, 2014	Corresponding three Months in the Previous Year ended 30 th Sept, 2013	Year to date figures of current year period from 01.04.2014 to 30.09.2014	Year to date figures of previous year period from 01.04.2013 to 30.09.2013	Previous Accounting year ended 31st March,2014
		U N A U D I T E D (REVIEWED)								A U D I T E D	U N A U D I T E D (REVIEWED)				
1		3	4	5	6	7	8	1		3	4	5	6	7	8
Part I															
1	Income From Operations							1	Segment Revenue						
	(a) Net sales/income from operations (Net of excise duty)	11796.24	10447.45	10122.24	22243.69	19518.52	46736.08		Sales Net-						
	(b) Other operating income	66.93	34.59	411.93	101.52	658.20	154.96		a) Sugar	11609.88	9751.62	9663.33	21361.50	18443.35	44216.47
	Total income from operations (net)	11863.17	10482.04	10534.17	22345.21	20176.72	46891.04		b) Alcohol	186.36	695.83	458.91	882.19	1075.17	2519.61
2	Expenses								Less: Inter Segment Revenue(Net of Excise)	11796.24	10447.45	10122.24	22243.69	19518.52	46736.08
	(a) Cost of materials consumed	34.10	10565.39	161.77	10599.49	7559.49	37946.85		Net Sales /Income from operation	81.24	543.35	183.98	624.59	538.83	1492.60
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	11975.23	-2183.97	10292.48	9791.26	11697.54	5968.94		Segmentwise Results Profit(+)/Loss(-) before Tax, interest and Exceptional items	11715.00	9904.10	9938.26	21619.10	18979.69	45243.48
	(c) Employee benefits expense	630.53	929.20	684.55	1559.73	1508.32	3262.45		a) Sugar	-1260.85	169.25	-1327.16	-1091.60	-2261.86	-4343.30
	(d) Depreciation and amortisation expense	138.77	167.79	191.87	306.56	382.70	767.98		b) Alcohol	-87.83	101.33	31.54	13.50	143.96	462.77
	(e) Other expenses	593.49	802.53	604.33	1396.02	1318.93	3152.10		TOTAL	-1348.68	270.58	-1295.62	-1078.10	-2117.90	-3880.53
	Total Expenses	13372.12	10280.94	11935.00	23653.06	22466.98	51098.32		Less:						
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	-1508.95	201.10	-1400.83	-1307.85	-2290.26	-4207.28		i) Finance Cost	616.82	577.38	761.42	1194.20	1607.01	2854.80
4	Other Income	8.25	24.51	35.26	32.76	40.94	121.15		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	152.02	44.97	69.95	196.99	131.42	205.60
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	-1500.70	225.61	-1365.57	-1275.09	-2249.32	-4086.13		Total Profit before tax	-2117.52	-351.77	-2126.99	-2469.29	-3856.33	-6940.93
6	Finance Cost	616.82	577.38	761.42	1194.20	1607.01	2854.80		Exceptional items	1563.51	0.00	0.00	1563.51	0.00	423.09
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-2117.52	-351.77	-2126.99	-2469.29	-3856.33	-6940.93		Profit (+)/Loss (-)	-554.01	-351.77	-2126.99	-905.78	-3856.33	-6517.84
8	Exceptional items	1563.51	0.00	0.00	1563.51	0.00	423.09		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)					
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-554.01	-351.77	-2126.99	-905.78	-3856.33	-6517.84		a) Sugar	5212.42	8910.02	15121.88	5212.42	15121.88	5884.51
10	Tax expenses								b) Alcohol	1140.90	1318.76	1049.80	1140.90	1049.80	2022.85
	-Current	0.00	0.00	0.00	0.00	0.00	-106.19		c) Unallocated	1989.13	1169.57	623.11	1989.13	623.11	763.55
	-Deferred	0.00	0.00	0.00	0.00	0.00	-2154.88		TOTAL	8342.45	11398.35	16794.79	8342.45	16794.79	8670.91
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	-554.01	-351.77	-2126.99	-905.78	-3856.33	-4256.77		Notes						
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00		1	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES					
13	Net Profit(+)/Loss(-)for the period (11-12)	-554.01	-351.77	-2126.99	-905.78	-3856.33	-4256.77		A	Equity and Liabilities					
14	Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00		1	Shareholders' Funds					
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00		a	Share Capital	525.00		525.00		525.00
16	Net Profit(+)/Loss(-)after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-554.01	-351.77	-2126.99	-905.78	-3856.33	-4256.77		b	Reserves & Surplus	-3634.47		-2728.69		-2203.69
17	Paid-up equity share capital	525.00	525.00	525.00	525.00	525.00	525.00		2	Non-Current Liabilities					
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(-2728.69)		a	Long-term borrowings	1957.56		1422.32		1422.32
19 I	Earnings per share (before extraordinary items) not annualized								b	Other long-term liabilities	60.35		123.04		123.04
	(a) Basic	-10.553	-6.700	-40.514	-17.253	-73.454	-81.081		c	Long-term provisions	467.41		480.27		480.27
	(b) Diluted	-10.553	-6.700	-40.514	-17.253	-73.454	-81.081			Total non-current liabilities	2485.32		2025.63		2025.63
19 II	Earnings per share(after extraordinary items) not annualized								3	Current Liabilities					
	(a) Basic	-10.553	-6.700	-40.514	-17.253	-73.454	-81.081		a	Short term borrowings	14452.21		14243.96		14243.96
	(b) Diluted	-10.553	-6.700	-40.514	-17.253	-73.454	-81.081		b	Trade payables	6198.26		19217.96		19217.96
Part II									c	Other Current Liabilities	740.03		2063.77		2063.77
A1	PARTICULARS OF SHAREHOLDING								d	Short term provisions	722.13		854.32		854.32
	Public shareholding									Total Current Liabilities	22112.63		36380.01		36380.01
	- Number of Shares	2360157	2351579	2376636	2360157	2376636	2351579			Total Liabilities	21488.48		36201.95		36201.95
	- Percentage of shareholding	44.96%	44.79%	45.27%	44.96%	45.27%	44.79%			B Assets					
2	Promoters and Promoter Group Shareholding								1	Non-Current Assets					
	(a) Pledged/Encumbered								a	Fixed Assets	1348.13		6490.89		6490.89
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00		b	Deferred Tax Assets (net)	4985.55		4985.55		4985.55
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00		c	Long-term loans & Advances	45.59		59.29		59.29
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00		d	Other Non-Current Assets	63.41		67.85		67.85
	(b) Non- encumbered									Total Non-Current Assets	6442.68		11603.58		11603.58
	- Number of shares	2889843	2898421	2873364	2889843	2873364	2898421		2	Current Assets					
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%		a	Current Investment	300.00		-		-
	- Percentage of shares (as a % of the total share capital of the Company)	55.04%	55.21%	54.73%	55.04%	54.73%	55.21%		b	Inventories	9306.48		19957.45		19957.45
B	INVESTORS COMPLAINTS								c	Trade receivables	107.07		250.56		250.56
		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter				d	Cash and Cash equivalents	3932.84		3054.23		3054.23
		Nil	2	2	Nil				e	Short -term loans & Advances	1026.79		1164.86		1164.86
									f	Other Current Assets	372.62		171.27		171.27
										Total Current Assets	15045.80		24598.37		24598.37
										Total Assets	21488.48		36201.95		36201.95

Contd. Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 30th September, are as under
- Year ended 30th September, 2014 Rs. (-) 3567.29 Lakhs
- Year ended 30th September, 2013 Rs. (-) 4197.42 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- The provision for Deferred Taxation will be considered in the Annual Audited Accounts.
- In pursuance of the business transfer agreement dated 14th January, 2014. The Company has sold its unit Unn Sugar Complex to M/s Superior Food Grains Pvt. Ltd., Chandigarh on 08.09.2014. In the above financial statement the exceptional items represents capital profit on slump sale of Unn Sugar Complex Rs.1730.77 lacs, and after adjusting loss on transfer of stores of Rs.167.26 lacs.
- The calculations for arriving depreciation and written down value of Fixed Assets as on 31.3.2014, in accordance with the provisions of schedule-II of the Companies Act, 2013 are still in progress, therefore depreciation on Fixed Assets as on 30.09.2014, is accounted for as per schedule -XIV of the Companies Act, 1956. Consequent thereto necessary adjustments with regard to capital profit on sale of unit Unn Sugar Complex and depreciation will be made in the Annual Audited Accounts for the financial year ending on 31.03.2015, after arriving at depreciation in accordance with the provisions of Schedule-II of the Companies Act, 2013.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 1st November, 2014. The Auditors of the Company have carried out the "Limited Review" of the Above Financial Results.

For Sir Shadi Lal Enterprises Limited

PLACE : NEW DELHI
DATE: 1st November, 2014

(RAJAT LAL)
MANAGING DIRECTOR