

SIR SHADI LAL ENTERPRISES LIMITED
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS OF THREE MONTHS ENDED 30TH JUNE, 2014

(Rs.in Lacs.)

Sl. No.	Particulars	(Rs.in Lacs.)				Sl. No.	Quarterly reporting of segmentwise Revenue, results and capital employed under Clause 41 of the Listing Agreement.				
		Current three Months ended 30 th June, 2014	Previous three Months ended 31 st March, 2014	Corresponding three Months in the Previous Year ended 30 th June, 2013	Previous Accounting year ended 31 st March, 2014		Particulars	Current three Months ended 30 th June, 2014	Previous three Months ended 31 st March, 2014	Corresponding three Months in the Previous Year ended 30 th June, 2013	Previous Accounting year ended 31 st March, 2014
		Unaudited	Audited	Unaudited	A U D I T E D		Unaudited	Audited	Unaudited	A U D I T E D	
1	2	3	4	5	6	1	2	3	4	5	6
Part I											
1	Income From Operations					1	Segment Revenue				
	(a) Net sales/income from operations (Net of excise duty)	10447.45	12520.83	9396.28	46736.08		Sales Net:-				
	(b) Other operating income	34.59	66.30	246.27	154.96		a) Sugar	9751.62	12012.08	8780.02	44216.47
	Total income from operations (net)	10482.04	12587.13	9642.55	46891.04		b) Alcohol	695.83	508.75	616.26	2519.61
2	Expenses						Less: Inter Segment Revenue(Net of Excise)	10447.45	12520.83	9396.28	46736.08
	(a) Cost of materials consumed	10565.39	23894.63	7397.72	37946.85		Net Sales /Income from operation	543.35	555.19	354.85	1492.60
	(b) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	-2183.97	-13365.14	1405.06	5968.94			9904.10	11965.64	9041.43	45243.48
	(c) Employee benefits expense	929.20	955.80	823.77	3262.45						
	(d) Depreciation and amortisation expense	167.79	193.67	190.83	767.98						
	(e) Other expenses	802.53	1084.72	714.60	3152.10						
	Total Expenses	10280.94	12763.68	10531.98	51098.32	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:				
3	Profit(+)/Loss(-) from Operations before Other Income, Finance costs and Exceptional items (1-2)	201.10	-176.55	-889.43	-4207.28		a) Sugar	169.25	-263.02	-934.70	-4343.30
4	Other Income	24.51	34.62	5.68	121.15		b) Alcohol	101.33	141.29	112.42	462.77
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional items (3+4)	225.61	-141.93	-883.75	-4086.13		TOTAL	270.58	-121.73	-822.28	-3880.53
6	Finance Cost	577.38	643.81	845.59	2854.80		Less:				
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	-351.77	-785.74	-1729.34	-6940.93		i) Finance Cost	577.38	643.81	845.59	2854.80
8	Exceptional items	0.00	0.00	0.00	423.09		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	44.97	20.20	61.47	205.60
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-351.77	-785.74	-1729.34	-6517.84						
10	Tax expenses										
	-Current	0.00	0.00	0.00	-106.19						
	-Deferred	0.00	-2154.88	0.00	-2154.88						
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-351.77	1369.14	-1729.34	-4256.77		Total Profit before tax	-351.77	-785.74	-1729.34	-6940.93
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00		Exceptional items	0.00	0.00	0.00	423.09
13	Net Profit(+)/Loss(-) for the period (11-12)	-351.77	1369.14	-1729.34	-4256.77		Profit (+)/Loss (-)	-351.77	-785.74	-1729.34	-6517.84
14	Share of profit/(Loss) of associates	0.00	0.00	0	0.00						
15	Minority interest	0.00	0.00	0.00	0.00						
16	Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-351.77	1369.14	-1729.34	-4256.77						
17	Paid-up equity share capital	525.00	525.00	525.00	525.00						
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each (-)2728.69						
19 I	Earnings per share (before extraordinary items) not annualized										
	(a) Basic	-6.700	26.079	-32.940	-81.081						
	(b) Diluted	-6.700	26.079	-32.940	-81.081						
19 II	Earnings per share(after extraordinary items) not annualized										
	(a) Basic	-6.700	26.079	-32.940	-81.081						
	(b) Diluted	-6.700	26.079	-32.940	-81.081						
Part II											
A1	PARTICULARS OF SHAREHOLDING										
	Public shareholding										
	- Number of Shares	2351579	2351579	2376636	2351579						
	- Percentage of shareholding	44.79%	44.79%	45.27%	44.79%						
2	Promoters and Promoter Group Shareholding										
	(a) Pledged/Encumbered										
	- Number of Shares	0.00	0.00	0.00	0.00						
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00						
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00						
	(b) Non- encumbered										
	- Number of shares	2898421	2898421	2873364	2898421						
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%						
	- Percentage of shares (as a % of the total share capital of the Company)	55.21%	55.21%	54.73%	55.21%						
B	INVESTORS COMPLAINTS										
		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining Unresolved at the end of Quarter						
		Nil	1	1	Nil						
						3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)				
							a) Sugar	8910.02	5884.51	19722.23	5884.51
							b) Alcohol	1318.76	2022.85	1096.34	2022.85
							c) Unallocated	1169.57	763.55	771.71	763.55
							TOTAL	11398.35	8670.91	21590.28	8670.91

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited loss before tax on a rolling basis for the year ended 30th June, are as under :-
- Year ended 30th June, 2014 Rs. (-)5140.27 Lakhs
- Year ended 30th June, 2013 Rs. (-)2103.04 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in the Annual Audited Accounts.
- The provision for Deferred Taxation will be considered in the Annual Audited Accounts
- The Company has provided depreciation on its fixed assets as per Schedule XIV of the Companies Act, 1956 on 'Written Down Value' basis during the quarter ended 30.06.2014, instead of as per Schedule II of the Companies Act, 2013. The recalculation for arriving at Written Down Value of Fixed Assets in accordance with Schedule II of the Companies Act, 2013 is in progress, and the necessary adjustment in this regard will be made in the next Annual Audited Accounts.
- The figures of the previous period under various heads, have been regrouped / reclassified to confirm to current period's presentation.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Board of Directors of the Company in their meeting held on 26th July, 2014.

PLACE : NEW DELHI
DATED : 26th July, 2014

(RAJAT LAL)
MANAGING DIRECTOR