



July 21, 2025

To
BSE Ltd.
P.J. Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Thru: BSE Listing Centre

SCRIP CODE NO. 532879

Sub: Outcome of Board meeting pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Dear Sir,

In terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. July 21, 2025, has inter-alia considered and approved the following:

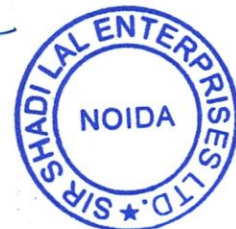
1. Unaudited financial results of the Company for the 1st quarter ended June 30, 2025.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing herewith the Unaudited financial results of the Company for the 1st quarter ended June 30, 2025, along with Limited Review Report of the Statutory Auditors of the Company thereon and Newspaper publication being issued by the Company as **Annexure A**.

2. Appointment of Mr. Rakesh Kumar as the Company Secretary and Compliance Officer of the Company with effect from 21st July, 2025.

Approved appointment of Mr. Rakesh Kumar (M. No. A62974) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from 21st July, 2025, based on the recommendation of the Nomination and Remuneration Committee. Necessary disclosures as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular

[Signature]




SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of aforesaid Appointment are given in **Annexure B**.

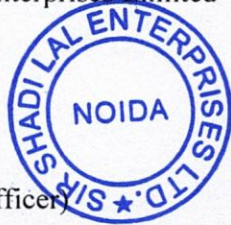
The Meeting of the Board commenced at 4:00 p.m. and concluded at 6:30 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,
for Sir Shadi Lal Enterprises Limited


Raj Kumar Goel
(Chief Financial Officer)



BASANT RAM & SONS
Chartered Accountants

A-18 MURLI MARG, NIZAMUDDIN EAST
New Delhi-110013
Ph: 9811005876
Email: brs1895@yahoo.co.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE
STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE SIR
SHADI LAL ENTERPRISES LIMITED UNDER REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015**

**TO
THE BOARD OF DIRECTORS
SIR SHADI LAL ENTERPRISES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sir Shadi Lal Enterprises Limited ("the company") for the Quarter ended June 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to note no. 3. to the accompanying statement, wherein it has been represented by the Company that the financials of the Company have been prepared on a going concern basis as the company had become a



subsidiary of Triveni Engineering & Industries Limited (TEIL). TEIL has been providing requisite technical and financial support to the Company to make its operations efficient and viable, and also, a Support Letter dated 30th January 2025 to the same effect has been given by the Triveni Engineering & Industries Limited (Holding Company). We are unable to comment on the ongoing uncertainty and have placed reliance on the said assurance. Our opinion is unmodified in this regard.

5. Based on our aforementioned review, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 21.07.2025

For BASANT RAM & SONS
Chartered Accountants
(F.R.N-000569N)

Rakesh K. Nayar

(Rakesh Kumar Nayar)

Partner

(M.No- 087112)

UDIN: 25087112BMOLHW6736



SIR SHADI LAL ENTERPRISES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L51909UP1933PLC146675

Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

(₹ in lakhs, except per share data)

Particulars	3 Months ended			Year ended
	30-Jun-2025 (Unaudited)	31-Mar-2025 (Audited) (refer note 6)	30-Jun-2024 (Unaudited)	31-Mar-2025 (Audited)
1 Revenue from operations	9284.53	9265.75	9637.43	26834.09
2 Other income	2.05	(2.47)	179.20	612.14
Total income	9286.58	9263.28	9816.63	27446.23
3 Expenses				
(a) Cost of materials consumed	6091.47	20027.79	3402.14	29887.56
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1638.89	(15374.60)	5321.79	(9072.69)
(c) Employee benefits expense	582.46	793.88	661.57	2713.65
(d) Finance costs	875.83	651.36	21.15	1159.12
(e) Depreciation and amortisation expense	282.74	322.07	223.33	1026.56
(f) Other expenses	677.22	1242.14	587.96	3586.36
Total expenses	10148.61	7662.64	10217.94	29300.56
4 Profit/(loss) from continuing operations before exceptional items and tax	(862.03)	1600.64	(401.31)	(1854.33)
5 Exceptional items (net) - income/(expense)	-	-	-	-
6 Profit/(loss) from continuing operations before tax	(862.03)	1600.64	(401.31)	(1854.33)
7 Tax expense				
(a) Current tax	-	-	-	-
(b) Deferred tax	(215.39)	403.52	2957.41	2605.68
Total tax expense	(215.39)	403.52	2957.41	2605.68
8 Profit/(loss) from continuing operations after tax	(646.64)	1197.12	(3358.72)	(4460.01)
9 Profit/(loss) from discontinued operations	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
12 Profit/(loss) for the period	(646.64)	1197.12	(3358.72)	(4460.01)
13 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	30.19	(14.65)	15.30	(89.47)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	7.60	(3.69)	-	(22.52)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Other comprehensive income for the period, net of tax	22.59	(10.96)	15.30	(66.95)
14 Total comprehensive income for the period	(624.05)	1186.16	(3343.42)	(4526.96)
15 Paid up equity share capital (face value ₹ 10/-)	525.00	525.00	525.00	525.00
16 Other equity				(21486.52)
17 Earnings/(loss) per share of ₹ 10/- each (not annualised for the quarters)				
(a) Basic (in ₹)	(12.32)	22.80	(63.98)	(84.95)
(b) Diluted (in ₹)	(12.32)	22.80	(63.98)	(84.95)

See accompanying notes to the financial results



SIR SHADI LAL ENTERPRISES LIMITED

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2025

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30-Jun-2025 (Unaudited)	31-Mar-2025 (Audited) (refer note 6)	30-Jun-2024 (Unaudited)	31-Mar-2025 (Audited)
1 Segment Revenue				
Sugar	9284.53	9272.20	9043.47	25448.36
Distillery (refer note 5)	-	(9.84)	1086.36	1747.43
Total Segment revenue	9284.53	9262.36	10129.83	27195.79
Less : Inter segment revenue	-	(3.39)	492.40	361.70
Total Revenue from operations	9284.53	9265.75	9637.43	26834.09
2 Segment Results				
Sugar	254.89	2554.60	147.73	663.59
Distillery (refer note 5)	(226.50)	(244.08)	(485.92)	(1280.60)
Total Segment results	28.39	2310.52	(338.19)	(617.01)
Less :				
(i) Finance costs	875.83	651.36	21.15	1159.12
(ii) Other unallocable expenditure net of unallocable income	14.59	58.52	41.97	78.20
Total Profit/(loss) before tax	(862.03)	1600.64	(401.31)	(1854.33)
3 Segment Assets				
Sugar	19767.62	21685.45	4685.49	21685.45
Distillery	5239.28	5365.21	7182.02	5365.21
Total Segment assets	25006.90	27050.66	11867.51	27050.66
Add : Unallocable assets	4950.72	4514.38	4338.33	4514.38
Total Assets	29957.62	31565.04	16205.84	31565.04
4 Segment Liabilities				
Sugar	9806.66	17519.22	29219.59	17519.22
Distillery	1675.41	1713.23	1918.39	1713.23
Total Segment liabilities	11482.07	19232.45	31137.98	19232.45
Add : Unallocable liabilities	40061.13	33294.11	4845.86	33294.11
Total Liabilities	51543.20	52526.56	35983.84	52526.56



SIR SHADI LAL ENTERPRISES LIMITED

Notes to the Unaudited Financial Results for the Quarter ended June 30, 2025

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The financials of the Company have been prepared on going concern basis as the Company had become a subsidiary of Triveni Engineering & Industries Limited ('TEIL') which is one of the leading companies engaged in sugar & allied businesses and has deep domain knowledge, technical expertise and management capabilities. TEIL has been providing requisite technical and financial support to the Company to make its operations efficient and viable. Further, steps have been initiated to amalgamate the Company with the Holding Company in view of various business synergies (see note 4).
4. The Board at its meeting held on December 10, 2024 had, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited ('TEIL'), Sir Shadi Lal Enterprises Limited ('SLEL') and Triveni Power Transmission Limited ('TPTL') and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the "Scheme") for amalgamation of SLEL into TEIL and demerger of Power Transmission Business of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.
5. The Company has not operated its distillery from Sugar Season 2024-25 in view of the requirement of extensive repairs for efficient and uninterrupted operations.
6. The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year, which were subjected to a limited review by the Statutory Auditors of the Company.
7. The figures of the previous period under various heads have been regrouped to the extent necessary.
8. The above unaudited financial results of the Company for the quarter June 30, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 21, 2025. The Statutory Auditors have carried out a limited review of the above financial results.

For Sir Shadi Lal Enterprises Limited



Tarun Sawhney
Chairman & Managing Director

Place : Noida (U.P.)
Date : July 21, 2025



SIR SHADI LAL ENTERPRISES LIMITED

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Website : www.sirshadilal.com
CIN : L51909UP1933PLC146675

Statement of Unaudited Financial Results for the Quarter ended June 30, 2025

(₹ in lakhs, except per share data)

Particulars	3 Months ended		Year ended
	30-Jun-2025 (Unaudited)	30-Jun-2024 (Unaudited)	31-Mar-2025 (Audited)
Total Income from operations	9284.53	9637.43	26834.09
Net Profit/(loss) for the period (before tax and exceptional items)	(862.03)	(401.31)	(1854.33)
Net Profit/(loss) for the period before tax (after exceptional items)	(862.03)	(401.31)	(1854.33)
Net Profit/(loss) for the period after tax (after exceptional items)	(646.64)	(3358.72)	(4460.01)
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(624.05)	(3343.42)	(4526.96)
Equity share capital	525.00	525.00	525.00
Other equity			(21486.52)
Earnings per share of ₹ 10/- each (not annualised for the quarters)			
(a) Basic (in ₹)	(12.32)	(63.98)	(84.95)
(b) Diluted (in ₹)	(12.32)	(63.98)	(84.95)

Notes :

1. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2025 are available on the website of Stock Exchange (www.bseindia.com) and on the website of Company (www.sirshadilal.com).
2. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited ("TEIL"), Sir Shadi Lal Enterprises Limited ("SLEL") and Triveni Power Transmission Limited ("TPTL") and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the "Scheme") for amalgamation of SLEL into TEIL and demerger of Power Transmission Business of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.

For Sir Shadi Lal Enterprises Limited



Chairman & Managing Director

Place : Noida
Date : July 21, 2025



ANNEXURE B

S. No.	Particulars	Details
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Rakesh Kumar (ACS No. 62974) as the Company Secretary and Compliance Officer of the Company
2.	Date of appointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment: 21 st July, 2025 Terms of Appointment: Appointment as a Company Secretary and Compliance officer of the Company who shall hold office w.e.f 21 st July, 2025.
3.	Brief profile (In case of Appointment)	Mr. Rakesh Kumar is an associate member of the Institute of Company Secretaries of India and a law graduate with over 4 years of experience in handling corporate law matters including Companies Act, 2013, SEBI Regulations and various corporate governance and legal matters.
4.	Disclosure of relationships between directors (In case of appointment of Director)	Not Applicable

