

SIR SHADI LAL ENTERPRISES LTD.

SHAMLI-347776, DISTT SHAMLI (U.P.) ♦ TEL : (01398) 250064, 250082 ♦ FAX : 01398-250032 ♦ E-mail : udsm_shamli@sirshadilal.com
CIN : L51909UP1933PLC146675

PROCEEDINGS OF THE 89TH ANNUAL GENERAL MEETING OF SIR SHADI LAL ENTERPRISES LIMITED HELD ON MONDAY, 25TH DAY OF SEPTEMBER 2023 THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO-VISUAL MEANS ('OAVM') AT 11:00 A.M. (IST)

The 89th Annual General Meeting (AGM) of the Members of the Company was duly convened and held on Monday, 25th September, 2023 at 11.00 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021 and the latest being 10/2022 dated 28th December, 2022, issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, issued by the Securities and Exchange Board of India (SEBI).

National Securities Depositories Limited (NSDL) was appointed to conduct voting through remote e-voting and e-voting facility during the meeting in a secured manner and to provide the necessary platform for holding the meeting through video conferencing.

Mr. AJAY KUMAR JAIN, Company Secretary welcomed the Shareholders, Directors, and others present. He introduced the Chairman, Managing Director, other Directors, Chief Executive Officer, Chief Financial Officer and other Company officials who have joined the meeting from their respective locations. All the Directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Company were also present at the AGM. The representatives of the Statutory Auditors of the Company were also present through video conferencing.

Mr. Sunil Kumar Jain, proprietor of Sunil K. Jain & Associates, Company Secretary representing Secretarial Auditors of the Company and appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at Annual General Meeting in a fair and transparent manner was also present through Video Conference.

It was then informed that in compliance with the provisions of the Companies Act, 2013, Secretarial Standard - 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was made available by the Company to its shareholders through NSDL from Friday, 22nd September 2023, (9:00 A.M. IST) to Sunday, 24th September 2023, (5:00 P.M. IST). -

It was further informed that:

- the members who had not cast their votes through remote e-voting facility and who were present in the meeting would have an opportunity to cast their votes through e-voting system during the meeting. The e-voting facility was made available 30 minutes after the conclusion of the meeting.
- all the documents referred to in the accompanying Notice and Explanatory statements, had been made available electronically for inspection during the Annual General Meeting.
- the Register of Directors and Key Managerial Personnel and their Shareholdings maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act had also been made available electronically for inspection during the AGM.

After ascertaining the requisite quorum, Mr. Udit Pat Singhania, Chairman, called the meeting to order and extended a warm welcome to the members present. He thanked the shareholders for their support during the year. He further explained the Company's commitment in increasing shareholders value and its objective for value creation on all fronts. He informed the shareholders about the progress of Company's expansion in ethanol business and its implementation while maintaining environment and sustainability. Financial Performance of the Company was explained by the Chief Financial Officer of the Company.

Thereafter the Notice of AGM dated 29th July 2023, Report of Board of Directors and the Financial Statements for the financial year 2022-23 were taken as read. There were no qualifications in the Auditor's Report and the Report of Secretarial Auditors of the Company.



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The Company Secretary thereafter invited the members to give their views and raise their queries and stated that the Management of the Company shall respond to the queries. No member raised any query. Thereafter, the items as set out in the notice convening the meeting were taken up. It was further informed that the members who have not cast their vote through remote e-voting were requested to vote on the proposed resolutions (i.e., Resolution No. 1 to 8 of the Notice of AGM) through e-voting at the AGM. It was also informed that the e-voting module in the AGM for casting vote was already active and will remain active for thirty minutes after the closure of the meeting.

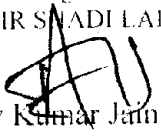
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements as at 31st March 2023, Statement of Profit and Loss account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Vivek Viswanathan, Joint Managing Director (DIN: 00141053) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To appoint a Director in place of Mrs. Radhika Viswanathan Hoon, Director (DIN: 06436444) who retires by rotation and being eligible, offers herself for re-appointment	Ordinary Resolution
Special Business		
4.	To ratify the remuneration and Appointment of Cost Auditors for the Financial Year 2023-24	Ordinary Resolution
5.	To Approve Related Party Transactions	Special Resolution
6.	To ratify and approve the Appointment of Mr. Udit Pat Singhania as Chairman of the Board of Directors w.e.f 18.08.2023	Ordinary Resolution
7.	To ratify and approve the reconstitution of Audit Committee w.e.f. 18.08.2023	Ordinary Resolution
8.	To ratify and approve the reconstitution of Corporate Social Responsibility (CSR) Committee w.e.f. 18.08.2023	Ordinary Resolution

The Company Secretary informed the members that the results of remote e-voting shall be downloaded by the Scrutinizer, and he would prepare his report on the same. Thereafter scrutinizer will club the remote voting results with results of e-voting at the AGM. The Scrutinizer will submit his report to the Chairman, and he will countersign the same. The combined results would be announced/displayed through the website of the Company i.e. (www.sirshadilal.com) and NSDL (www.evoting.nsdl.com) within 48 hours from the conclusion of the meeting and will be intimated to Stock Exchanges where the securities of the Company are listed. Further, a copy of same shall also be placed on the Notice Board at the Registered Office and the Corporate Office of the Company. The combined results would be treated as part of proceedings. The Chairman also thanked all the members for their presence and involvement.

Thereafter e-voting was then conducted on the following items:

The voting results alongwith the Scrutinizer's report will be submitted separately.
The meeting concluded at 11.30 A.M. with vote of thanks.

For SIR SHADI LAL ENTERPRISES LIMITED


Ajay Kumar Jain
Company Secretary
FCS 5826