



SIR SHADI LAL ENTERPRISES LTD.

SHAMLI-247776, DISTT. SHAMLI (U.P.) ♦ TEL.: (01398) 250064, 250082 ♦ FAX : 01398-250032
E-mail : udsm_shamli@sirshadilal.com ♦ GRAM : "SUGARMILL" ♦ CIN : L51909UP1933PLC146675

To,
The Department of Corporate Affairs
The BSE Limited
25Th Floor P J Towers,
Dalal Street, Mumbai -400001, India

Date: 13.09.2024

Sir Shadi Lal Enterprises Limited – Scrip Code- 532879

Sub: Disclosure under Regulations 30 of the SEBI (LODR) Regulations 2015-
Proceedings of the 90th Annual General Meeting of the Company held on
Friday, 13.09.2024

Dear Sir,

We wish to inform you that the 90th Annual General Meeting (AGM) of the Company has been duly convened and held on today i.e. Friday, the 13th September, 2024 at 1:00 P.M. (IST) through Video Conferencing / Other Audio Visual Means in accordance with relevant circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India.

In this regard as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, we enclosed herewith proceedings of the said 90th AGM for your information and record.

Thanking You,

For Sir Shadi Lal Enterprises Limited

Ajay Kumar Jain
Company Secretary
FCS-5826

Ajay
Kumar
Jain

Digitally signed
by Ajay Kumar
Jain
Date: 2024.09.13
21:15:23 +05'30'

Encl: As above



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PROCEEDINGS OF THE 90TH ANNUAL GENERAL MEETING OF SIR SHADI LAL ENTERPRISES LIMITED HELD ON FRIDAY, 13TH DAY OF SEPTEMBER 2024 THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO-VISUAL MEANS ('OAVM') AT 1:00 P.M. (IST)

The 90th Annual General Meeting (AGM) of the Members of the Company was duly convened and held on Friday, 13th September, 2024 at 1.00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with General Circular No.9/2023 dated September 25, 2023 read with Circular No.20/2020 dated May 5, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs from time to time ("MCA Circulars"), and pursuant to the relevant provisions of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

KFin Technologies Limited (KFintech) was appointed to conduct voting through remote e-voting and e-voting facility during the meeting in a secured manner and to provide the necessary platform for holding the meeting through video conferencing.

The meeting was chaired by Mr Tarun Sawhney, Chairman & Managing Director of the Company. All the Directors, including the respective Chairperson of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and the representatives of the Statutory Auditors as well as Secretarial Auditor of the Company were also present at the AGM. As per the attendance records, a total of 173 members (including 1 promoter) attended the AGM. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman briefed the members about the financial and operational performance of the Company during FY24 and future outlook of the Company. The Chairman informed the members that the annual report for the FY24, including financial statements for FY24, were approved by the erstwhile Board of Directors of the Company. Consequent to the acquisition of a majority stake in the Company by Triveni Engineering & Industries Ltd. ('Triveni') on June 20, 2024, the Company became a subsidiary of Triveni. The Board has been reconstituted and the operating management has been supplemented with human resources with appropriate expertise and skills.

The Chairman stated that the Company requires substantial funding to meet working capital requirements in the forthcoming season and to pay large amounts of outstanding dues, including cane dues. Besides, the plant requires extensive repairs and capex prior to the operations in the upcoming season. Further, there is a need to carry out cane development



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at a large scale to improve the quality of the sugarcane, which holds enormous potential. Appropriate technical, commercial and financial arrangements, as required, will be made with the help of the holding company.

Notice convening the 90th AGM together with Directors' Report with its Annexures and the Audited Financial Statements for the financial statements ended 31st March, 2024, having already been circulated to the members, were taken as read. The Chairman mentioned that there were no qualifications, observations or any adverse remarks made by the Auditors in their Report on the Financial Statements for the financial year ended 31st March, 2024. Hence, the Auditors' Report, as circulated, on the Financial Statements was not required to be read at the AGM.

The Chairman informed that in compliance with the relevant provisions of the Companies Act, 2013 read with Rules made there under and SEBI (LODR) Regulations, 2015, as amended, the Company provided remote e-voting facility to all those members holding equity shares as on the cut-off date to cast vote on all the Ten resolutions, as set out in the Notice of 90th AGM, through the e-voting platform of M/s KFin Technologies Ltd. ('KFintech') during 10th September, 2024 (9.00 a.m. IST) to 12th September, 2024 (5.00 p.m. IST). Further, the members who were present at the AGM and have not cast their votes by remote e-voting would have an opportunity to cast their votes through e-voting facility (insta-poll) at the end of the meeting.

The Chairman further informed the members that Mr Suresh Gupta, Practicing Company Secretary (FCS 5660/CP No.5204) was appointed as the Scrutinizer by the Board to scrutinize the entire e-voting process (both remote e-voting and insta-poll e-voting at the AGM) in a fair and transparent manner.

The Chairman then invited the members to give their views and raise queries on the financial statements of the Company for FY24 and other agenda items. The views/queries raised by a few members were suitably addressed by the Chairman. The Chairman also thanked all the members for their presence and participation in the meeting.

The Chairman announced activation of the e-voting facility (insta-poll) for 15 minutes for those members who were attending the AGM, but have not cast their vote through remote e-voting. It was also informed that the consolidated results of e-voting along with consolidated scrutinizer's report shall be uploaded on the websites of the Company and KFintech and will also be sent to the BSE Ltd. within the prescribed time.



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Thereafter e-voting was then conducted on the following items:

| Ordinary Business | | |
|-------------------|--|---------------------|
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors' thereon | Ordinary Resolution |
| 2 | To appoint a Director in place of Mr. Vivek Viswanathan, (DIN: 00141053) who retires by rotation and being eligible, offers himself for re-appointment as a Director, liable to retire by rotation | Ordinary Resolution |
| Special Business | | |
| 3 | Ratification of Remuneration to the Cost Auditors for F.Y. 2024-25 | Ordinary Resolution |
| 4 | Appointment of Mr. Sudipto Sarkar (DIN: 00048279), as an Independent Director for a period of five consecutive years w.e.f. 20th June, 2024. | Special Resolution |
| 5 | Appointment of Mr. Jitendra Kumar Dadoo (DIN: 02481702) as an Independent Director for a period of five consecutive years w.e.f. 20th June, 2024. | Special Resolution |
| 6 | Appointment of Mr. Tarun Sawhney (DIN:00382878) as a Director, liable to retire by rotation. | Ordinary Resolution |
| 7 | Appointment of Mr. Tarun Sawhney (DIN: 00382878) as Managing Director for a period of five years w.e.f. 31st July, 2024 without remuneration. | Ordinary Resolution |
| 8 | Re-designation of Mr. Vivek Viswanathan, (DIN: 00141053) as Non-Executive Non-Independent Director w.e.f. 20th June, 2024 | Ordinary Resolution |
| 9 | Shifting of the Registered Office of the Company from Shamli, U.P. to Noida, Gautam Budha Nagar, U.P. | Special Resolution |
| 10 | Material Related Party Transactions with Triveni Engineering & Industries Limited, Holding Company during FY 2024-25 | Ordinary Resolution |

The voting results along with the Scrutinizer's report will be submitted separately.

The meeting concluded at 2.20 PM with a vote of thanks.

For Sir Shadi Lal Enterprises Limited

(Ajay Kumar Jain)
Company Secretary
FCS-5826